

Annual Accounts

2021 – 22



Indian Institute of Information Technology

Kalyani

West Bengal

Indian Institute of Information Technology, Kalyani

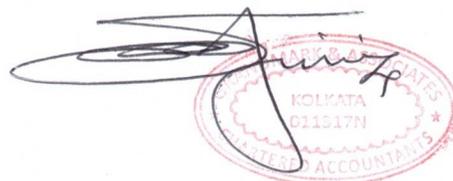
Report on Review of Annual Accounts 2021-22

Scope of Work

We have performed a limited review of the accounts of Indian Institute of Information Technology, Kalyani for the year 2021-22 in the capacity of our appointment as Internal Auditor by Work Order No. IITK/19/2021/3432 dated Second November 2021. Our work did not constitute a full scope financial audit of the accounts of the Institute.

Report:

A	Compilation of Annual Accounts
1	During the year 2021-22 the Institute has entered all the financial transactions in Tally software. Our review was solely based on the records maintained in Tally software.
2	Opening balances of assets and liabilities as on 1 st April 2021 were duly incorporated in the Tally ledger from the previous year's audited closing balances.
3	These accounts have been prepared in line with MHRD format. Account heads in various schedules have been disclosed as per MHRD format as far as practicable depending upon the nature of transactions and their purpose.
4	Few assets of IIIT Kalyani, is used at IIIT Kalyani Hostel. Few recurring expenditures for hostel are also incurred and recorded in the books of account of the institute. Review of hostel expenditure is not included in our agreed scope of work and hence, we are not offering any comment on the expenses incurred by the institute on behalf of hostel.
B	Fixed Assets and Depreciation
1	Opening balances of Gross Block and accumulated depreciation as on 1 st April '21 have been properly brought forward from the previous year. Depreciation on respective assets has been charged as per the rates prescribed by MHRD.
2	Depreciation on the current year has been calculated on individual assets at a rate of MHRD guideline.
3	The Institute has for the first time started to maintain the Fixed Assets Register for 2021-22.
C	Advance
	Advance to CPWD of RS 73.30 Crores was partially adjusted to the tune of Rs 57.07 Crores through capitalization of assets, leaving behind outstanding advance of Rs.16.24 Crores at the year end.
	Compilation of Annual Accounts
D	Investments
1	Investment was made by the institute are not clearly identifiable for each fund.
2	There is no laid down policy of the institute on, basis for allocation or distribution of Interest on Fixed Deposit.
E	Basis of Accounting
1	Incomes from bank interest have been accounted for on accrual basis.
2	Expenses have also been accounted for on accrual basis.



<u>F</u>	Revenue from student fees
<u>1</u>	Last year, Accounting for Tuition Fess was on Cash Basis. During the Current year, as per Ministry Notification the Tuition Fees should be accounted for on Accrual Basis. Had the accounting been on Cash Basis during the current year, the revenue would have been lower by Rs.2.59 Crore.
<u>2</u>	Institute does not maintain any Student Fees Register.
<u>G</u>	DEM
<u>1</u>	As drafts/cheques received by the institute in various tenders was not entered as cheques-in hand, books of accounts not reflect actual balance
<u>2</u>	After completion of tendering process drafts/cheques are return to the vendor without depositing those in bank account.
<u>H</u>	Hostel Income and Expenses & Statutory Liability
<u>1</u>	If the hostel account is separately maintained, Income, Expenses and statutory liability related to hostel should be incorporated in the Institute accounts as Institute is the principal entity of the hostel. As Institute accounts is not included hostel income, expenses and statutory liability books of accounts does not reflect the actual balance of Income, expenses, Statutory payables.
<u>I</u>	Income Tax Return
<u>1</u>	As per Sec. 139(4C) of Income Tax Act'1961 any university or other educational institution shall require to file return. Delay in preparation of books of account leads to delay in submission of Income Tax return of AY 2021-22.




KALYANI, WEST BENGAL
BALANCE SHEET AS AT 31.03.2022

SOURCES OF FUNDS	SCHEDULE	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
CAPITAL FUND	1	324,002,695	235,635,656
Advance For Asset Creation	2 & 10	620,356,720	446,193,339
CURRENT LIABILITIES & PROVISIONS	3	76,887,627	15,664,728
Other than Current Liabilities		1,039,917	
TOTAL		1,022,286,959	697,493,723

APPLICATION OF FUNDS	SCHEDULE	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
FIXED ASSETS	4		
TANGIBLE ASSETS		48,176,390	31,020,169
INTANGIBLE ASSETS		1,280,262	8.00
CAPITAL WORK IN PROGRESS		573,330,299	625,000
INVESTMENT FROM DESIGNATED FUND & OWN FUND			
LONG TERM	5		
Long Term		-	160,344,320
Short Term		-	-
INVESTMENT OTHERS	6	-	-
CURRENT ASSETS	7	169,844,524	209,968,405
LOANS, ADVANCES & DEPOSITS	8	228,615,566	295,535,821
Other than current assets		1,039,917	
TOTAL		1,022,286,959	697,493,723

SIGNIFICANT ACCOUNTING POLICIES 23
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 24

Assistant Registrar(Finance)

Director


Prof. SANTANU CHATTOPADHYAY
DIRECTOR
INDIAN INSTITUTE OF INFORMATION
TECHNOLOGY, KALYANI
NADIA. PIN.-741235. W R

Deputy Registrar


Dr. Muruganatham Ponnusamy
Deputy Registrar
Indian Institute of Information Technology
Kalyani, Nadia, PIN-741235, West Bengal

FOR GRAND MARK & ASSOCIATES

Chartered Accountants

Firm Registration No. 011317N


CA M Jahangeer Mirza
Senior Partner
M.No 084309



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY

KALYANI, WEST BENGAL

Income & Expenditure for Period 01-04-21 to 31-03-2022

Amount in rs.

INCOME	SCHEDULE	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
Academic Receipts	9	82,425,888	60,125,149
Grants	10	-	-
Income from Investment	11	-	132,389
Interest Earned	12	2,782,946	3,061,011
Other Income	13	1,397,506	2,972,760
Prior period Income	14	15,934,347	-
TOTAL		102,540,687	66,291,309

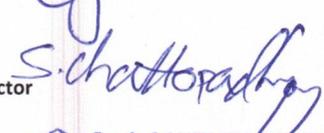
EXPENDITURE	SCHEDULE	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
Staff payments & benefits	15	47,639,824	33,613,011
Academic expenditure	16	542,200	317,920
Administrative and general expenditure	17	18,008,035	6,824,666
Transport expenditure	18	1,260,420	1,690,975
Repairs and Maintainance	19	191,180	147,807
Finance Cost	20	26,639	13,181
Depreciation	4	5,752,716	5,375,158
Other expenses	21	1,281,175	1,627,255
Prior period expenses	22	-	1,346,643
TOTAL		74,702,189	50,956,616

Transfer to Capital Fund		27,838,497	15,334,693
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CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24

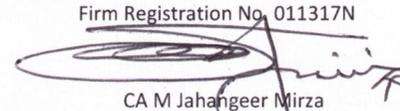
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Deputy Registrar 

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Kalyani, Nadia, West Bengal
FORGER AND M A R K & ASSOCIATES
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Firm Registration No. 011317N


CA M Jahangeer Mirza
Senior Partner
M.No 084309



IIIT - Kalyani [From 2016...]

Receipts and Payments

1-Apr-2021 to 31-Mar-2022

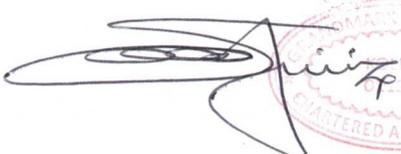
Receipts		Payments	
Opening Balance	370306054.80	Current Liabilities	75800103.00
Bank Accounts	370306054.80	Sundry Creditors	56936855.00
Bank AS From CURRENT(-38581948417)	43946.00	Abhijit Lahiri	2000.00
Bank AS From General(38544852739)	1393417.00	Academia	3580.00
Bank AS From NR(38544853197)	4823366.00	Amit Kumar Sadhukan	648664.00
Bank AS From Savings (39029173144)	20872.00	Anjana Bepari	70782.00
Bank AS From WB (38544853051)	857487.00	Ashok Kumar Das	9900.00
Bank AS From WB(38766718521)	24713655.00	Avijit Biswas	233094.00
SBI-Alumni A/c 40082332782	546000.00	Biswajit Haider	685652.00
SBI-CA (33984361509)	131909228.52	Chandana Das Biswas	16000.00
SBI-GENERAL(38417519885)	198778.78	Debottam Biswas	188627.00
SBI-NR(38417519411)	1402209.00	Deputy Registrar	66579.00
SBI-Project SRIC(73597513940)	4805487.50	DEVENDRA KUMAR YADAV	8500.00
SBI - SB(34991391322)	22551179.00	Dhiraj Jhawan- Salary A/c	601935.00
SBI(Sweep A/c)39897601739	37000.00	Dilip Kumar Baidya	2000.00
SBI(Sweep TRF A/C)39763636631	16658000.00	Dr.Anirban Lakshman-Salary A/c	1230725.00
SBI-WB (38417518917)	1109.00	Dr.Bhaskar Biswas-Salary A/c	1490207.00
Term Deposits with Bank	160344320.00	Dr Chittaranjan Mandol	1800.00
Capital Account	2632308.00	DR DALIA NANDI - CPDA	9994.00
Reserves & Surplus	2632308.00	Dr.Dalia Nandy (Das)-Salary A/c	1522621.00
Surplus	2632308.00	Dr. Debasish Bera - CPDA Exp	11992.00
Current Liabilities	4395977.00	Dr. Debasish Bera-Others A/c	25938.00
FDP Fund	279000.00	Dr.Debasish Bera-Salary A/c	1582871.00
Sundry Creditors	60000.00	Dr.Imon Mukherjee- Salary A/c	1622767.00
For Goods & Services	60000.00	Dr Maahiril Bose	94500.00
Bhaskar Cleaning Service	15000.00	Dr.Oishila Bandyopadhyay-Salary A/c	1546871.00
Debnath Constrution	15000.00	Dr.Pratik Chakraborty-Salary A/c	1050709.00
Star Security	15000.00	Dr Rinky Sha-Salary A/c	1158564.00
Tenacity Security	15000.00	Dr.Sanjay Chatterji-Salary A/c	1568771.00
Other Current Liabilities	4056977.00	Dr.Sanjay Pratihari-Salary A/c	1625671.00
Employees's Contribution Payable	254719.00	Dr.Sk. Hafizul Islam- Salary A/c	1594767.00
Scholarship From Other States	3153010.00	Dr Tamal Ghosh	2000.00
Stale Cheque	649248.00	Dr Tarun Kanti	2000.00
Current Assets	14824777.00	Dr Uma Das - Salary A/c	1639403.00
Loans & Advances (Asset)	1356684.00	Easin Seikh	317308.00
Advance for Misc. Expenses	100000.00	Goutam Ghosh	106070.00
Advance Interior Furnishing Work -WEBEL	1256184.00	Goutam Pal	2000.00
Advance to SK Hafizul Islam	500.00	G R A N D M A R K & ASSOCIATES	135072.00
Sundry Debtors	10900000.00	Jana Enterprise	8138.00
JoSAA	10900000.00	Jayant Ghosh	69270.00
Other Current Assets	2568093.00	Jhama Das	69270.00
Accrued Interest on Project	22142.00	Kakali Das	11652.00
Receivable	2545951.00	Kalipada Das	105279.00
Interest Accrued But Not Received	2353434.00	Keya Seth's Marketing	2097.00
Interest on Term Deposit	192517.00	Madhumita Sengupta- Salary A/c	1091784.00
Indirect Income	66382144.34	Md.Samim Rahaman	752258.00
Application Fees For Admission	18000.00	Medhavi Trendz	5400.00
Hostel Fees	1950408.55	Moupriya Das	271426.00
Interest Received	873645.00	Mriyunjoy Dey	332613.00
Recruitment Fees	175000.00	Mr Soumyadeb Hui	42750.00
Scholarship Receipt	1211766.00	Muruganantham p-salary a/c	1235587.00
Academic Receipts	59167521.79	Narayan Chandra Nayak	7400.00
Fees From Student	59167521.79	Nirmal Modal	82665.00
Application Fees for Phd	266569.79	Partha Pratim Das	2250.00
Academic	58568702.00	Prabhakar Sharma	1800.00
Grade Card Fees	103400.00	Prabir Kumar Biswas	8300.00
Hostel Overhead Fees	1212800.00	Pritam Babu Sharma	2000.00
Infrastructural Maintenance Fee	131000.00	Priyadarshi Patnaik	10800.00
Student Activities Fees	210750.00	Prof Chandra Shekhar Sharma	2000.00
Transport Fees	15000.00	Prof Debasish Chakravarty	2000.00
Tuition Fees	56895752.00	Prof Debasish Datta	60750.00
Examination	332250.00	Prof. R Natarajan	2000.00
Examination Fee	332250.00	Prof Santanu Chattopadhyay- Salary A/c	2230155.00
Interest Earned	2348717.00	Rathin Pailan	456871.00
Interest Received on Saving Account	2348717.00	Sabita Roy	69270.00
Other Fees	626346.00	Sajal Das	12000.00
Convocation Fees	563500.00	Samir Das	108070.00
Late Fine	62846.00	Sanjoy Kumar Saha	6000.00
Other Income	10740.00	Sanju Biswas	234481.00
Miscellaneous Income	10740.00	Santwana Mukhopadhyay	1800.00
Designated/ Earmarked / Endowment Funds	248800000.00	Sourav Gope	229477.00
MHRD Fund	192300000.00	Sreejoyee Das	679052.00
MHRD-Non-Recuring FUND	192300000.00	Subham Deb Sharma	254973.00
West Bengal Fund	56500000.00	Sunil Barai	661027.00
W.B.Govt Non Recuring Fund	56500000.00	Twinkle Jena	189228.00

PROJECT FUND		3508673.00	For Goods & Services	24223965.00
IM Project (Sric)	1097003.00		AAKWAN INFO SOLUTION	17479.00
OB Project (Sric)	495000.00		Abkc Enterprise	90317.00
PC PROJECT (Sric)	1410670.00		ABSOLUT Info Systems Pvt Ltd	5279.00
SCH/IM/SP	506000.00		ALONSO CONSULTANCY SERVICES PVT LRD	45271.00
			Amal Kr Ghose	496303.00
			Anand Travels	1140769.00
			Anju Dhali	328903.00
			Astro Computers	10529.00
			Avinki Caterer (Hostel)	630999.00
			Awadh Security Services Pvt Ltd	696419.00
			BBD Enterprise	8100.00
			BENGAL TRACOM PVT LTD	93882.00
			Bhaktivedanta Institute	25220.00
			Bharat Book Distributors	21741.00
			Bhaskar Cleaning Service	15000.00
			B.R Roy and Sons Pvt Ltd	190091.00
			BSNL	213281.00
			BUSINESS CENTRE NET	3618.00
			Cable Connector	332.00
			Capri Inc	2243.00
			CHANDRA CONFECTIONERY	12420.00
			CHOUHARI SYSTEMS INDIA PVT LTD.	75948.00
			Debnath Constrution	15000.00
			Digitech Electronic System Pvt.Ltd	2199.00
			Fronix Innovation Llp	2945.00
			Hardcon	793053.00
			HTPCART TECHOLGIES PVT.LTD	44000.00
			IHT SHOP	6000.00
			IIT KHARAGPUR GUEST HOUSE SALLAKE	6500.00
			Jayanta Mukhopadhyay	2250.00
			Jps Infomedia	55257.00
			KING COMPUTER PERIPHERALS	2795.00
			Komal Enterprises	605753.00
			Krishna Air Travels	6029.00
			LOOKS MOBILE STORE	6688.00
			Meghbela Cable & Broadband Services Pvt Ltd	627000.00
			Mondal Refrigeration	70750.00
			MOOKHERJEE BISWAS & PATHAK	63600.00
			MOTHER INDIA INTERIOR	532173.00
			M/S CYGNUS ADVERTISING (INDIA) PVT LTD	627087.00
			M/S KAPRY ENTERPRICES	8499.00
			Netweb Technologies India Pvt Ltd	275760.00
			New Mallick Refrigeration	13500.00
			Nlloy Das	6000.00
			Nimbus Computer Pvt Ltd	5600.00
			NSCBTTC	259200.00
			NSDL E- Governance	3414.00
			Om Sai Traders	2695.00
			Optra Host	6018.00
			Palak Corporation	1250.00
			P C FORMS and Stationary	85407.00
			Perfect Translation Services	88954.00
			Pressman Advertising Limited	98641.00
			Ridge Advertising & Marketing Consultants	180025.00
			Saha Consultant	15843.00
			Sandipan	70920.00
			Service Master Clean Ltd	863736.00
			SHERIN ENTERPRISES	8457.00
			SHREE KRISHNA TRADERS	5679.00
			Siddhi Shubham	32170.00
			S K Travels	2626.00
			Sky Star Technology	2716.00
			S R Enterprise	25643.00
			Star Security	1984369.00
			Subir Sarkar	199000.00
			Sunand Prasad Shaw	6142407.00
			SWAMY PUBLISHERS PRIVATE LIMITED	1486.00
			Tas Enterprices	3591.00
			TECH GROUPZ	42500.00
			Technopolis Dealcom Pvt.Ltd	88150.00
			Tenacity Security	15000.00
			TOTAL OFFICE SOLUTION	1672.00
			Tuch Solution	106930.00
			Unicom Infotel Pvt Ltd	23078.00
			UNIQUE SALES	705.00
			Usha Enterprises	600.00
			Utsav Enterprise	21240.00
			Vedeology	2880.00
			VGON SECURITY & INTERLLIGENCE SOL PVT.LTD	5394.00
			VITRAG INDUSTRIES	27524.00
			WBEIDC LTD	5901463.00
			Sundry Creditors for Misc Expenses	205048.00



 CHARTERED ACCOUNTANTS

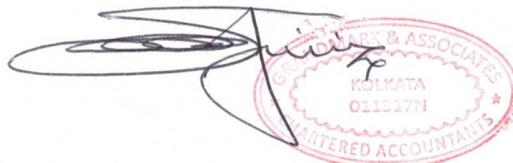
		Amrita Mukherjee	36000.00
		Animesh Maitra	1800.00
		Arjit Karati	4500.00
		Arup Kumar Pal	4500.00
		Asit Kumar Das	5800.00
		Balasubramaniam Raman	4500.00
		Bhingu Nath Singh	5400.00
		Biswajit Mitra	4500.00
		CHHAANDA CHAKRABORTI	5400.00
		Dhananjay Dey	6000.00
		Dipak Goswami	4500.00
		Dr Dherendra Mishra	4500.00
		Easy Day Enterprise	8250.00
		Hafizur Rahaman	4000.00
		Manjira Sinha	4500.00
		Manunendra Sankar Desarkar	2250.00
		Mind Solution	4148.00
		Parikshit Sahatiya	9000.00
		Prof G P Biswas	9000.00
		Rabindranath Bera	4500.00
		Rahul Johari	9000.00
		Rohani Raut	4500.00
		Sai Kiran	4500.00
		Sartaj Ul Hasan	9000.00
		Sharwan K. Tiwari	4500.00
		Soumydev Maity	4500.00
		Sudeshna Sarkar	4500.00
		Sumanta Sarkhel	1800.00
		Sumantra Dutta Roy	7200.00
		Swati Bharaddwaj	9000.00
		Tirthankar Dasgupta	4500.00
		Urbi Chatterjee	4500.00
		Y Sreenivasa Rao	4500.00
		Sundry Creditors for Other	2316015.00
		Aarnav Jindal	1800.00
		A. Chocka Lingam	4500.00
		Arsenal Infosolution Pvt Ltd	578.00
		Dhiraj Jhawar- Others A/c	6234.00
		Dr. Anirban Lakshman- Others	6446.00
		Dr Aruna Chakraborty	162000.00
		Dr. Bhaskar Biswas- Others	4500.00
		Dr Brojeshwar Bhowmick	2000.00
		Dr Dalia Nandy - Others	14937.00
		Dr Debashish Dutta	193500.00
		Dr Imon Mukherjee- CPDA Exp	7824.00
		Dr Imon Mukherjee Other A/c	40805.00
		Dr Oishila Bandyopadhyay - CPDA Exp	25135.00
		Dr. Oishila Bandyopadhyay- Others	3285.00
		Dr Pratik Chakraborty- Others	47572.00
		Dr. Ranita Biswas	2000.00
		Dr Richa Kapoor Mehra	76500.00
		Dr Rinky Sha - CPDA Exp	13336.00
		Dr RINKY SHA - OTHERS	2250.00
		Dr. SANJAY CHATEERJI- Others	21727.00
		Dr.SANJOY PRATIHAR- Others	13940.00
		Dr Shikha Seetha	72000.00
		DR S K Hafizul Islam - CPDA Exp	6445.00
		Dr Sk Hafizul Islam- Others	26497.00
		Dr. Uma Das - Others	20069.00
		Elmax System & Solution	36225.00
		Goutam Das	9000.00
		I Tek Logics Pvt	6200.00
		MADHUMITA SENGUPTA- Others A/c	41336.00
		M/s Dreamland	14400.00
		Muruganatham P - Others A/c	340441.00
		Namokar Enterprises	2445.00
		Netwrok Computers	1788.00
		Nextgen Enterprises	4014.00
		PARAS ENTERPRISES	3318.00
		Prabhu Chandhar	13500.00
		Prof Arindam Basak	4000.00
		Prof. Arun Samanta	2000.00
		Prof. Bhabotsh Chandra	91086.00
		Prof Goutam K Das	2000.00
		Prof Parikshit Sahatiya	2000.00
		Prof. Partha Bhowmick	2000.00
		Prof P. Sampath Kumar	2000.00
		Prof Rajat Mahapatra	2000.00
		Prof Santanu Chattopadhyay- Others A/c	114063.00
		Prof Saptarshi Majumdar	2000.00
		PROF SOURAV MUKHOPADHYAY	5400.00
		Radha Krishna Ganti	4500.00
		Sai Charan Kommana	1800.00




		S.A International Project Ltd	10842.00	
		Sudeep Chowdhury	817277.00	
		Suvra Sekhar Das	4500.00	
		Other Current Liabilities	11754666.00	
		Arrear Employee Contribution Nps	43907.00	
		Arrear Employer Contribution@14% Nps	61476.00	
		Employees's Contribution Payable	3091728.00	
		Employer's Contribution NPS@14%	3730918.00	
		Leave Salary	357837.00	
		Provident Fund	161352.00	
		Scholarship From Other States	3658200.00	
		Stale Cheque	649248.00	
		Statutory Liabilities	7108582.00	
		CGST TDS Payable	134383.00	
		CGST TDS PAYABLE (HOSTEL)	19438.00	
		Profession Tax Payable	64800.00	
		SGST TDS Payable	134383.00	
		SGST TDS PAYABLE (HOSTEL)	19438.00	
		TDS OTHER THAN SALARY (HOSTEL)	216645.00	
		TDS Payable on Salary	5326693.00	
		TDS Payable Other Than Salary	1188462.00	
		TDS PAYABLE OTHER THAN SALARY SRIC	4340.00	
		Current Assets		460037950.00
		Loans & Advances (Asset)	460037950.00	
		Advance for Misc. Expenses	15450.00	
		Advance to CPWD	460000000.00	
		Advance to Debashish Bera	10000.00	
		ADVANCE TO RINKY SHA	6000.00	
		Advance to SK Hafizul Islam	6500.00	
		Indirect Income		54977.00
		Hostel Fees	41477.00	
		Academic Receipts	9000.00	
		Fees From Student	9000.00	
		Academic	9000.00	
		Tuition Fees	9000.00	
		Other Fees	4500.00	
		Convocation Fees	4500.00	
		Indirect Expenses		2765341.00
		Late GST Payment	28140.00	
		Technology Guest House Establishment Accounts	18240.00	
		Academic Expenses	15241.00	
		Honorarium	15241.00	
		Finance Cost	26639.00	
		Bank Charges	26639.00	
		Hostel Exp	1428.00	
		Reimbursement Exp of Hostel	1428.00	
		Other Expenses	121000.00	
		Student Activities	121000.00	
		SRIC EXP	2554653.00	
		FELLOWSHIP SRIC	2125134.00	
		Google Calab Pro SRIC	3676.00	
		IIT Research Scheme	391139.00	
		CONTINGENCIES SRIC	34704.00	
		OTHERS EXP SRIC	34704.00	
		Advance For Asset Creation		2353434.00
		Coal India	18506.00	
		Rolta Fund	268733.00	
		WEBEL Foundation Fund	414459.00	
		MHRD	1136938.00	
		MHRD Non Recurring	1136938.00	
		WB FUND	514798.00	
		WB Non Recurring	514798.00	
		Closing Balance		169838129.14
		Bank Accounts	169838129.14	
		MOD Auto Sweep (1322)	70325748.00	
		MOD Auto Sweep (1509)	41648840.51	
		MOD Auto Sweep(8917)	26340245.00	
		MOD Auto Sweep (9411)	5074102.00	
		MOD Auto Sweep(9885)	1465852.00	
		SBI-Alumni A/c 40082332782	545362.03	
		SBI-CA (33984361509)	2479427.64	
		SBI CEP - (40031861091)	752854.29	
		SBI-GENERAL(38417519885)	199129.78	
		SBI HOSTEL A/c (36099465513)	1817039.83	
		SBI-NR(38417519411)	14977743.78	
		SBI-Project SRIC(73597513940)	4014592.50	
		SBI - SB(34991391322)	18272.00	
		SBI-WB (38417518917)	178919.78	
Total		710849934.14	Total	710849934.14

S. Chattopadhyay


Prof. SANTANU CHATTOPADHYAY
DIRECTOR
INDIAN INSTITUTE OF INFORMATION
TECHNOLOGY, KALYANI
NADIA, PIN.-741235. W R



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE-1 Particulars	Amount in Rs.	
	Current year 21-22	Previous year 20-21
Balance at the beginning of the year	235,635,656	197,085,809
Add: Grants from UGC, Government of India and state Government to the extend utilise for capital expenditure		
Add: Assets Purchased out of Enmarked Funds	19,854,862	22,981,958
Add: Assets Purchased out of Sponsored projects, where ownership vests in the institution	-	326,382
Add: Advance given to CPWD out of OWN Fund	38,054,862	
Add: Assets Donated/Gifts Received		
Add: Other Additions	2,632,308	13,490
Excess of income over expenditure transferred from the Income & Expenditure Account(Before Prior period adjustment)	14,099,224	16,681,336
Prior period adjustment	15,989,247	
Less:		
Prior period adjustments	-	1,346,643
Accrued Interest Reverse	13,490	106,676
Transferred to DESIGNATED/ Earmarked FUND		
TOTAL	326,252,669	235,635,656




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE-2 DESIGNATED/ Earmarked FUND							Amount in Rs.
PARTICULAR	FUND WISE BRAEKUP				TOTAL		
	WB GOVT	COAL INDIA	ROLTA	WEBEL	CURRENT YEAR 21-22	PREVIOUS YEAR 21-20	
A							
OPENING BALANCE	87,256,928.00	25,594,631.00	44,184,560.00	69,656,589.00	226,692,708.00	390,726,696.00	
ADDITION DURING THE YEAR	56,500,000.00	-	-	-	56,500,000.00	72,500,000.00	
INCOME FROM THE INVESTMENT MADE OF THE FUND	504,181.00	105,624.00	415,877.00	193,068.00	1,218,750.00	6,016,492.00	
ACCRUED INTEREST	476,245.00	99,772.00	392,834.00	182,370.00	1,151,221.00	2,353,434.00	
INTEREST IN SAVING A/C						-	
OTHER ADDITION						-	
FUND ADJUSTMENT						-	
						-	
TOTAL (A)	144,737,354.00	25,800,027.00	44,993,271.00	70,032,027.00	285,562,679.00	471,596,622.00	
B							
Last Year interest Accrued	514,798.00	18,506.00	268,733.00	414,459.00	1,216,496.00		
UTILISED EXPENDITURE TOWARDS OBJECTIVES F THE FUND							
CAPITAL EXPENDITURE						22,981,958.00	
REVEENUE EXPENDITURE						-	
PRIOR PERIOD ADJUSTMENT						-	
FUND SEPARATION						-	
CAPITAL EXPENDITURE						-	
REVENUE EXPENDITURE						-	
ADV.FOR ASSET CREATION	128,985,202.00	22,500,000.00	32,000,000.00	64,000,000.00	247,485,202.00	-	
TOTAL(B)	129,500,000.00	22,518,506.00	32,268,733.00	64,414,459.00	248,701,698.00	25,403,283.00	
Closing balance at the year end (A-B)	15,237,354.00	3,281,521.00	12,724,538.00	5,617,568.00	36,860,981.00	446,193,339.00	
REPRESENTED BY						-	
RECIEVABLE						-	
CASH BANK BALANCE	15,237,354.00	3,281,521.00	12,724,538.00	5,617,568.00	36,860,981.00	437,823,413.00	
INVESTMENT						6,016,492.00	
INTEREST ACCRUED BUT NOT DUE						2,353,434.00	
TOTAL	15,237,354.00	3,281,521.00	12,724,538.00	5,617,568.00	36,860,981.00	446,193,339.00	




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY

KALYANI, WEST BENGAL

SCHEDULE 3 CURRENT LIABILITY

AMOUNT IN Rs.

PARTICULARS	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
A.CURRENT LIABILITY		
1.DEPOSITS FROM STAFF		
2.DEPOSITS FROM STUDENT (3D)	2,009,891	1,535,891
3.SUNDRY CREDITOR(3E)		
a) FOR GOODS & SERVICES	5,208,838	536,817
b) OTHERS	410,725	199,617
4. DEPOSIT OTHERS		
a) EMD (3F)	67,000	67,000
b) SECURITY DEPOSITS	-	-
5.STATUTORY LIABILITIES		
TDS on Salary	403,193	342,313
TDS other than Salary	173,622	26,204
TDS other than Salary (Hostel)	6,534	-
Professional Tax	5,850	4,590
CGST TDS	26,382	1,907
SGST TDS	26,382	1,907
IGST TDS	33,800	-
NPS	18,048	18,048
6.OTHER CURRENT LIABILITIES		
a) Security and manpower	-	-
b) SCHOLARSHIP (3B)	893,550	1,398,740
c) OTHER LIABILITIES(3G)	58,031,352	3,806,982
d) Unutilised Grants (3C)	3,300,000	3,300,000
E) Sponsored Projects (3A)	4,022,486	4,424,712
TOTAL (A)	74,637,653	15,664,728
B.PROVISIONS		
TOTAL (B)	-	-
TOTAL (A+B)	74,637,653	15,664,728



Handwritten signature and a red circular stamp of a Chartered Accountant. The stamp contains the text: "S. K. MARK & ASSOCIATES", "KOLKATA", "011217N", and "CHARTERED ACCOUNTANTS".

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 3A Projects Fund

SL NO.	Name of the Project	Opening Balance		Receipts/Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		credit	Debit				Credit	Debit
1	SRIC fund	122,962		45,565	168,527	65,258	103,269	
2	AL	794,618		9,170	803,788	794,280	9,508	
3	BB/DB	2,954,978		55,763	3,010,741	1,919,517	1,091,224	
4	SCH/IM/Sp	318,658		515,553	834,211	834,211	-	
5	SHI	233,496		3,623	237,119	229,749	7,370	
6	IM Project	-		1,097,003	1,097,003		1,097,003	
7	OB Project	-		495,000	495,000		495,000	
8	PC Project	-		1,430,723	1,430,723	211,611	1,219,112	
	TOTAL	4,424,712		3,652,400	8,077,112	4,054,626	4,022,486	




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 3B SPONSORED FELLOWSHIP & SCHOLARSHIP

Amount in Rs.

SL NO.	NAME OF SPONSOR	OPENING BALANCE		TRANSACTION		CLOSING BALANCE	
		CR	DR	CR	DR	CR	DR
1	Other Govt.	1,398,740		3,153,010	3,658,200	893,550	
	TOTAL	1,398,740		3,153,010	3,658,200	893,550	



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE-3C UNUTILISED GRANTS
(FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENT)

Amount in Rs.

Particulars	Current year 21-22	Previous year 20-21
PLAN GRANTS	-	
MHRD RECURRING FUND	-	
BALANCE B/F	-	
ADD: RECEIPT DURING THE YEAR	-	50,000,000
TOTAL	-	-
LESS: REFUND	-	
LESS: UTILISED FOR CAPITAL EXPENDITURE	-	-
LESS: UTILISED FOR REVENUE EXPENDITURE	-	-
TOTAL	-	50,000,000
UNUTILISED CARRIED FORWARD(A)		
MHRD NON RECURRING FUND		
BALANCE B/F		22,444,081
ADD: RECEIPT DURING THE YEAR		537,877
TOTAL		22,981,958
LESS: REFUND		
LESS: UTILISED FOR CAPITAL EXPENDITURE		22,981,958
LESS: UTILISED FOR REVENUE EXPENDITURE		
TOTAL		22,981,958
UNUTILISED CARRIED FORWARD(B)		
MHRD OBC FUND		
BALANCE B/F	3,300,000	3,300,000
ADD: RECEIPT DURING THE YEAR		-
TOTAL	3,300,000	3,300,000
LESS: REFUND	-	-
LESS: UTILISED FOR CAPITAL EXPENDITURE	-	-
LESS: UTILISED FOR REVENUE EXPENDITURE	-	-
TOTAL	3,300,000	3,300,000
UNUTILISED CARRIED FORWARD(A+B)	3,300,000	3,300,000




**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL**

SCHEDULE-3D DEPOSIT FROM STUDENT

Amount in Rs.

Particulars	Current year 21-22	Previous year 20-21
Caution Deposit	1,470,311	1,154,311
Caution Deposit For Lib	537,000	379,000
Deposit for hostel A/c	2,580	2,580
GRAND TOTAL	2,009,891	1,535,891



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 3E SUNDRY CREDITORS

Amount in Rs.

Particular	Opening 1-4-21	Transactions		Closing 31-3-22
	Balance	Debit	Credit	Balance
I - For Goods & Services				
Anand Travels	13,006	1,140,769	1,251,209	123,446
Aakwani info solution	-	17,479	17,479	-
Abkc Enterprise	-	90,317	90,317	-
Absolut info systems pvt ltd	-	5,279	5,279	-
Alonso Consultancy Services Pvt Ltd	-	45,271	45,271	-
Astro Computers	-	10,529	10,529	-
Avinki Caterer (Hostel)	-	630,999	630,999	-
Anju Dhali	(-1,050)	328,903	389,873	59,920
Amal kr Ghose	-	496,303	496,303	-
Awadh Secuirty Services Pvt ltd	-	696,419	696,419	-
Binary Solution Pvt ltd	-	-	1,003,200	1,003,200
BBD Enterprise	-	8,100	8,100	-
Bengal Tracom Pvt Ltd	-	93,882	93,882	-
Bhaktivedanta Institute	-	25,220	25,220	-
Bharat Book Distributors	-	21,741	21,741	-
Bhaskar Cleaning Service	-	15,000	15,000	-
B.R Roy And Sons Pvt Ltd	-	190,091	190,091	-
Business Centre Net	-	3,618	3,618	-
BSNL	-	213,281	213,281	-
Cable Connector	-	332	332	-
Capri Inc	-	2,243	2,243	-
Cognitive Design Technology private ltd	-	-	1,960,400	1,960,400
Chandra Confectionery	-	12,420	12,420	-
Choupari System India pvt ltd	-	75,948	75,948	-
Debnath Construction	-	15,000	15,000	-
Digitech Electric System Pvt Ltd	-	2,199	2,199	-
Fronix Innovation LLP	-	2,945	2,945	-
Hardcon	-	793,053	793,053	-
HTTPCART Techolgies Pvt ltd	-	44,000	44,000	-
IHT Shop	-	6,000	6,000	-
IIT KHARAGPUR GUEST HOUSE SALLAKE	10,000	6,500	6,500	10,000
Jayanta Mukhopadhyay	-	2,250	2,250	-
Jupiter Computers	-	-	684,400	684,400
Jps Infomedia	-	55,257	55,257	-
Krishna Air Travels	1,020	6,029	6,029	1,020
Kalyani Cables Service Pvt Ltd	-	7,369	7,369	-
King Computer Peripherals	-	2,795	2,795	-
Komal Enterprises	-	605,753	605,753	-
Looks Moblie Store	-	6,688	6,688	-
Metro Cash & Carry Ltd	9,514	-	-	9,514
Meghbela Cable & Broadband Services Pvt Ltd	-	627,000	627,000	-
Mithun Barai	-	-	18,000	18,000
Mondal Refrigeration	-	70,750	70,750	-
MOOKHERJEE BISWAS & PATHAK	-	63,600	63,600	-
Mother India Interior	-	532,173	532,173	-
M/s Cygnus Advertising (India) Pvt Ltd	-	627,087	627,087	-
M/s Kapry Enterprises	-	8,499	8,499	-
Niloy Das	-	6,000	15,050	9,050
Netweb Technologies India Pvt Ltd	-	275,760	275,760	-
New Mallick Refegetation	-	13,500	13,500	-




Ninbus Computer Pvt Ltd.	-	5,600	5,600	-
NSCBTTC	-	259,200	259,200	-
NSDL - E Governance	-	3,414	4,086	672
Om Sai Traders	-	2,695	2,695	-
Optra Host	-	6,018	6,018	-
P C Forms and Stationary	-	85,407	85,407	-
Palak Corporation	-	1,250	1,250	-
Perfect Translation Service	-	88,954	88,954	-
Pressman Advertising Limited	-	98,641	98,641	-
Ridge Advertsing & Marketing Consultants	-	180,025	214,045	34,020
Saha Consultant	-	15,843	15,843	-
Sandipan	-	70,920	70,920	-
Service Master Clean Ltd	-	863,736	863,736	-
Siddhi Shubham	-	32,170	32,875	705
Sanjay Bagchi	4,997	-	-	4,997
Sherin Enerprises	-	8,457	8,457	-
Shree Krishna Traders	-	5,679	5,679	-
S K Travels	5,880	2,626	2,626	5,880
S R Enterprices	-	25,643	25,643	-
Star Security	362,913	2,059,911	2,368,668	671,670
Subir Sarkar	-	199,000	199,000	-
Spine Technologies	-	-	300,000	300,000
Sky Star Technology	-	2,716	2,716	-
Swamy Publishers Pvt. Ltd	-	1,486	1,486	-
Sunand Prasad Shaw	-	6,142,407	6,142,407	-
Tas Enterprices	-	3,591	3,591	-
Tech Groupz	-	42,500	42,500	-
Technopolis Dealcom Pvt Ltd	-	88,150	88,150	-
Tenacity Security	-	15,000	15,000	-
Total Office Solution	-	1,672	1,672	-
Tuch Solution	-	106,930	106,930	-
Unicom Infotel Pvt Ltd	-	23,078	23,078	-
Usha Enterprise	-	21,240	21,240	-
Unique Sales	-	705	705	-
Ustav Enterprices	-	21,240	21,240	-
Vedeology	-	2,880	2,880	-
VGON Security & Intelligence Sol Pvt. Ltd	-	5,394	11,293	5,899
Vitrag Industries	-	27,524	27,524	-
WBEIDC LTD	41,071	5,942,534	6,010,033	108,570
G R A N D M A R K & ASSOCIATES	100,000	135,072	232,547	197,475
Sundry Creditors for Expenses & Others	-	-	-	410,725
TOTAL	547,351	24,503,659	29,165,146	5,619,563




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 3F EMD

Amount in Rs.

Particular	opening 1-4-21	Transactions		closing 31-3-22
	Balance	Debit	Credit	Balance
Earnest Money	67,000	60,000	60,000	67,000
GRAND TOTAL	67,000	60,000	60,000	67,000




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 3G OTHER LIABILITIES

Amount in Rs.

Particulars	Current year 21-22	Previous year 20-21
Alumni's Registration Fees	-	340,000
AISHA	10,000	10,000
Employer's Contribution NPS@14%	366,733	275,519
Employees's Contribution Payable	717,193	287,941
FDP Fund	16,000	-
Leave Salary	24,651	86,676
Outstanding Admin Expenses	1,208	1,208
Outstanding Remuneration	-	27,000
Outstanding Honorarium	-	2,000
Outstanding Salary of Temporary Personel	18,104	20,604
Outstanding Salary Payable	1,341,909	1,925,123
Outstanding Salary to Administrative Staff	601,389	53
Outstanding Salary Hostel Member	18,400	-
Outstanding Salary to Faculty Members	6,000	6,000
Outstanding Salary to Non Faculty Members	257,800	3,630
Provident Fund	13,446	13,446
Refundable to student	36,000	36,000
Interest Received on Fund	55,991,541	-
Stale Cheque	800,643	800,643
Student Loan	38,200	38,200
Security Deposit	22,109	22,109
GRANT TOTAL	60,281,326	3,556,152




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL
SCHEDULES TO BALANCE SHEET

SCHEDULE-4 FIXED ASSETS

Amount in Rs.

SL.NO	Assets Heads	Gross Assets Block				Gross Depreciation Block				Net Assets Block	
		Op Balance 01-04-21	Additions	Deductions	Cl Balance 31.3.22	Dep Opening 01.04.21	Addition	Deduction/Adjustment	Total Depreciation	31.03.2022	31.03.21
1	Land										
2	Building (Boundary Wall)	22,444,081			22,444,081	1,795,525	448,882	-	2,244,407	20,199,674	20,648,556
3	Electrical Installation and equipments	1,145,416	15,328,798	-	16,474,214	241,490	823,711	-	1,065,201	15,409,013	903,926
4	Scientific & laboratory equipments	1,907,357	469,096	-	2,376,453	553,376	190,116	-	743,492	1,632,961	1,353,981
5	Office Equipments	423,912	28,302	-	452,214	142,460	33,916	-	176,376	275,838	281,452
6	Audio Visual Equipments	419,675	-	-	419,675	146,960	31,476	-	178,435	241,240	272,715
7	Computers & Peripherals	17,719,216	1,200,731	-	18,919,947	15,554,744	2,255,633.20	-	17,810,377	1,109,570	2,164,472
8	Furniture, Fixtures & fittings	6,401,307	5,022,655	-	11,423,962	2,391,852	856,797	-	3,248,649	8,175,313	4,009,455
9	Veehicles	-	-	-	-	-	-	-	-	-	-
10	Lib.Books & Scientific Journals	2,367,831	5,852	-	2,373,683	1,043,278	237,368	-	1,280,646	1,093,037	1,324,553
11	Sports Equipment	142,085	-	-	142,085	81,027	21,313	-	102,340	39,745	61,058
	TOTAL(A)	52,970,880	22,055,434	-	75,026,314	21,950,712	4,899,212	-	26,849,924	48,176,390	31,020,168

Capital Work In Progress

SL.NO	Assets Heads	Gross Assets Block				Gross Depreciation Block				Net Assets Block	
		Op Balance 01-04-21	Additions	Deductions	Cl Balance 31.3.21	Dep Opening 01.04.20	Addition	Deduction/Adjustment	Total Depreciation	31.03.2022	31.03.21
1	CWIP Generator	625,000	-	-	625,000	-	-	-	-	625,000	625,000
2	Fixed assets in Transit	-	2,005,299	-	2,005,299	-	-	-	-	2,005,299	-
3	IIIT Campus in WIP	-	570,700,000	-	570,700,000	-	-	-	-	570,700,000	-
	TOTAL(B)	625,000	572,705,299	-	573,330,299	-	-	-	-	573,330,299	625,000

SL.NO	Assets Heads	Gross Assets Block				Gross Depreciation Block				Net Assets Block	
		Op Balance 01-04-21	Additions	Deductions	Cl Balance 31.3.21	Dep Opening 01.04.20	Addition	Deduction/Adjustment	Total Depreciation	31.03.2022	31.03.21
1	Computer Software	2	2,133,758	-	2,133,760	-	853,504	-	853,504	1,280,256	2
2	WEBSITE	2	-	-	2	-	-	-	-	2	2
3	UTM	2	-	-	2	-	-	-	-	2	2
4	E Journal	2	-	-	2	-	-	-	-	2	2
	TOTAL(C)	8	2,133,758	-	2,133,766	-	853,504	-	853,504	1,280,262	8

	GRAND TOTAL(A+B+C)	53,595,888	596,894,491	-	650,490,379	21,950,712	5,752,716	-	27,703,428	622,786,951	31,645,176
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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY

KALYANI, WEST BENGAL

SCHEDULE 5 INVESTMENT FROM EARMARKED/ ENDOWMENT FUNDS

Amount in Rs.

Particulars	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
TERM DEPOSIT	-	160,344,320
TOTAL	-	160,344,320




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 6 INVESTMENT OTHERS

Amount in Rs.

Particulars	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
NOT APPLICABLE		

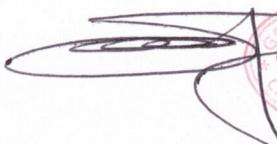



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 7 CURRENT ASSETS

Amount in Rs.

Particulars	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
1. Stock		NA
Sundry Debtor	6,395	6,666
Total(A)	6,395	6,666
2. Cash & BANK Balance		
With Scheduled Banks:		
In Current A/C		
SBI CA(509)	2,479,428	131,909,233
SBI SRIC(3940)	4,014,593	4,805,488
AS From Current (38581948417)		43,946
In Savings Accounts		
Auto sweep (1509)	41,648,841	
Auto Sweep (8917)	26,340,245	
Auto Sweep (9411)	5,074,102	
Auto Sweep(1322)	70,325,748	
Auto Sweep (9885)	1,465,852	
SBI SB(391322)	18,272	22,551,179
SBI-Hostel A/c (36099465513)	1,817,040	-
SBI-GENERAL(38417519885)	199,130	198,779
SBI -CEP A/c (40031861091)	752,854	-
SBI(Sweep A/c)39897601739		37,000
SBI(Sweep A/c)39897601739		16,658,000
AS From General(38544852739)		1,393,417
AS From NR (38544853197)		4,823,366
AS From Savings(38805619492)		-
AS From Savings(39029173144)		20,872
AS From WB(38544853051)		857,487
AS From WB(38766718521)		24,713,655
SBI-NR(38417519411)	14,977,744	1,402,209
SBI-WB(38417518917)	178,920	1,109
SBI(Alumni A/C)	545,362	546,000
Toal(B)	169,838,129	209,961,739
3. Post office Savings Accounts		-
TOTAL	169,844,524	209,968,405




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY

KALYANI, WEST BENGAL

SCHEDULE 8 LOANS ADVANCE & DEPOSITS

Amount in Rs.

Particulars	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
1.Advances to employees:(Non Interest bearing)	10,000	-
2.Long Term Advances to employees:(Interest bearing)	-	-
3.Advances and other amounts recoverable in Cash or in Kind or for Value to be received		
Adv. To CPWD	162,355,919.00	273,055,919
Adv. For Interior Furnishing Work	-	21,111,046
Adv. Kalyani Municipality	50,000	50,000
Advance to NSCBTTC	288,000	
MHRD Non Recurring Fund Receivable	-	-
Adv. For Misc.Exp	-	105,270
TOTAL (A)	162,703,919	294,322,235
4.Prepaid Expenses	-	-
5.Deposits		
Rent In Advance	393,298	393,298
Earnest Money	-	-
Security Deposit For Rent	50,000	50,000
TOTAL (B)	443,298	443,298
6.Income Accrued.		
Accrued Interest		35,632
TDS Recoverable	734,656	734,656
TOTAL (C)	734,656	770,288
7.Other Current assets	-	-
8.Claim Receivable		
Hostel Receivable	89,170.00	-
Fees Receivable	25,868,083.00	
Interest Accrue But Not received	721,578.00	
Fund Receivable	38,054,862.00	
TOTAL (D)	64,733,693.00	-
Total (A+B+C+D)	228,615,566	295,535,821



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INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

SCHEDULE 9 ACADEMIC

Amount in Rs.

PARTICULARS	Current year 21-22	Previous Year 20-21
FEES FROM STUDENT		
Academic		
1. Tuition Fees Incl. Phd	75,574,000	56,103,123
2. Admission Fees	97,000	19,900
3. Alumini Registration Fess	316,000	
TOTAL(A)	75,987,000	56,123,023
Examinations		
1. Examination Fees	408,000	332,000
TOTAL(B)	408,000	332,000
Other fees		
Infrastructural Maintenance Fees	260,000	166,000
Students Activities and Other Fees	464,950	332,000
Fees PhD	-	300,320
Grade Card Fees	163,200	132,800
Identity Card Fees	18,960	-
Convocation fees	559,000	-
Transport Fees	474,000	-
Late Fine	62,846	
Hostel Overhead Fees	2,119,000	835,000
Hostel Fees	1,908,932	1,904,006
TOTAL(C)	6,030,888	3,670,126
GRAND TOTAL (A+B+C)	82,425,888	60,125,149




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 10 GRANTS/SBSIDIES

Amount in Rs.

PARTICULARS	PLAN						NON PLAN				
	MHRD Recurring Fund	MHRD Non Recurring Fund	WB SC FUND	SRIC Recurring	SERB	TOTAL	MHRD Recurring Fund	MHRD Non Recurring Fund	Total	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
BALANCE BF	-	219,500,631									88,438
ADD: RECEIPT DURING THE YEAR	-	192,300,000									55,559,978
INCOME FROM THE INVESTMENT MADE OF THE FUND		612,227									
ACCRUED INTEREST		578,304									
TOTAL	-	412,991,162									55,648,416
LESS: Accrued interest of Last Year	-	1,136,938									-
BALANCE	-	411,854,224									55,648,416
LESS: UTILISED FOR CAPITAL EXP	-	19,854,862									871,705
BALANCE	-	391,999,362									54,776,711
LESS: UTILISED FOR REVENUE EXP	-										-
BALANCE CF	-	391,999,362									54,776,711
LESS : Advance For Asset Creation		372,871,517									
Interest Received till date	-	19,127,845									

Note: No Recurring Grant received during this year




**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL**

SCHEDULE 11 - INCOME FROM INVESTMENTS

Particulars	Enmarked/Endowment Funds		Other Investments	
	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21	CURRENT YEAR 20-21	PREVIOUS YEAR 19-20
1. Interest				
a. On Government Securities	-	-		
b. Other Bonds/Debentures	-	-		
1. Interest on Term Deposit	1,830,977.00	6,135,391		
2. Income accrued but not due on term Deposits/Interest bearing advance to employee	1,729,525.00	2,366,924		
SCHEDULE 11 - INCOME FROM INVESTMENTS	-			
	-			
Sub - Total	3,560,502.00	8,502,315		
	-			
TRANSFER TO EARMARKED FUND	3,560,502.00	8,369,926		
Closing Balance	-	132,389		




**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL**

SCHEDULE 12 INTEREST EARNED

Amount in Rs.

PARTICULARS	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
SAVINGS A/C	1,421,537	3,061,011
Interest received from Hostel Savings	18,638	
Interest Accrued but bot Received	1,342,771.00	-
TOTAL	2,782,946	3,061,011




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 13 OTHER INCOME

Amount in Rs.

Particulars	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
A. Income from Land & Buildings	-	-
B. Sale of Institute's publications	-	-
C. Income From holding events	-	-
D. Others		
Others(specify)		
Miscellaneous Income	10,740	-
Application Fees For Recruitment	175,000	75,600
Tender fees	-	-
Hostel Overhead	-	-
Guest House Rent	-	-
Project Overhead	-	-
Scholarship Receipt	1,211,766	2,897,160
Exam Coordination	-	-
TOTAL	1,397,506	2,972,760
GRAND TOTAL(A+B+C+D)	1,397,506	2,972,760




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 14 PRIOR PERIOD INCOME

Amount in Rs.

PARTICULARS	CURRENT YEAR 21-22	PREVIOUS YEAR 20-21
Fees received of Last Year	15,934,347	-
Income From Investment	-	-
	15,934,347	-




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 15 STAFF PAYMENTS & BENEFITS

Amount in Rs.

PARTICULARS	CURRENT YEAR 21-22			PREVIOUS YEAR 20-21		
	PLAN	Non Plan	Total	PLAN	Non Plan	Total
a) Salaries and wages	41,962,304	-	41,962,304	30,673,734	-	30,673,734
b) Honorarium	278,846	-	278,846	98,230	-	98,230
c) Agency Staff Remuneration	3,996,171	-	3,996,171	2,233,108	-	2,233,108
d) Others (specify)		-			-	-
Travelling Allowance	28,896	-	28,896	-	-	-
Arrear in Salary	259,131	-	259,131	-	-	-
Children Education Allowance	24,750	-	24,750	135,000	-	135,000
Salary For Temporary Personnel	666,003	-	666,003	472,939	-	472,939
Medical Expenses	423,723		423,723	-	-	-
TOTAL	47,639,824		47,639,824	33,613,011		33,613,011




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 16 ACADEMIC EXPENSES

Amount in Rs.

PARTICULARS	CURRENT YEAR 21-22			PREVIOUS YEAR 20-21		
	PLAN	Non-PLAN	Total	PLAN	Non-PLAN	Total
a) Expenses on Seminar/Workshops						
b) Sports Activity				92,920	-	92,920
c) Training and Placement Expenses	-	-	-	-	-	-
d) Workshop	-	-	-	-	-	-
e) Convocation	542,200	-	542,200	225,000	-	225,000
TOTAL	542,200		542,200	317,920	-	317,920




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE-17 ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rs.

PARTICULARS	CURRENT YEAR 21-22			PREVIOUS YEAR 20-21		
	PLAN	Non-PLAN	Total	PLAN	Non-PLAN	Total
A. Infrastructure						
i. Electricity	1,492,271	-	1,492,271	356,790	-	356,790
ii. Rent	10,729,050	-	10,729,050	4,889,261	-	4,889,261
B. Communication						
i. Postage and stationery		-	-		-	-
ii. Telephone, Fax and Internet Charges	1,001,098	-	1,001,098	886,959	-	886,959
C. Others						
i. Printing and stationery(consumption)	351,910	-	351,910	80,867	-	80,867
ii. Travelling and Conveyance Expenses	-	-	-	-	-	-
iii. Audit Fess	106,500	-	106,500	473,655	-	473,655
iv. Advertisement and Publicity	329,954	-	329,954	74,492	-	74,492
v. Administrative Expenses	354,846	-	354,846	29,255	-	29,255
vi. Hostel expense	3,382,099	-	3,382,099			
vii. Meeting expenses	6,500	-	6,500	22,000	-	22,000
viii. CPDA Expenses	83,807	-	83,807	11,387	-	11,387
ix. Security and Manpower	-	-	-	-	-	-
x. Internal Audit Fees(For F.Y 2021-22)	170,000	-	170,000	-	-	-
TOTAL	18,008,035		18,008,035	6,824,666	-	6,824,666




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 18-TRANSPORTATION EXPENSES

Amount in Rs.

PARTICULARS	CURRENT YEAR 21-22			PREVIOUS YEAR 20-21		
	PLAN	Non-PLAN	Total	PLAN	Non-PLAN	Total
1. Vehicles taken on rent/Lease						
a) Rent/Lease expenses				-	-	-
2. Transport Charges	1,260,420	-	1,260,420	1,690,975	-	1,690,975
TOTAL	1,260,420	-	1,260,420	1,690,975	-	1,690,975




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 19- REPAIR & MAINTAINANCE

Amount in Rs.

Particulars	CURRENT YEAR 2021-22			PREVIOUS YEAR 2020-21		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A) Maintenance	-	-	-	19,479		
B) Repairs & Maintenance	191,180	-	191,180	128,328		147,807
D) Electrical	-	-	-			
Total	191,180	-	191,180	147,807		147,807




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 20- FINANCE COST

Amount in Rs.

Particulars	CURRENT YEAR 2021-22			PREVIOUS YEAR 2020-21		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank Charges	26,639		26,639	13,181	-	13,181
b) Others(specify)				-		-
						-
Total	26,639		26,639	13,181		13,181




INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 21- OTHER EXPENSES

Amount in Rs.

Particulars	CURRENT YEAR 21-22			PREVIOUS YEAR 20-21		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Miscellaneous Expenses	274,742	-	274,742	79,346	-	79,346
Scholarship from WB	-	-	-	-	-	-
Student Activity	121,119	-	121,119	39,206	-	39,206
Refund of tuition fees	-	-	-	-	-	-
Consultancy	-	-	-	36,856	-	36,856
Guest Faculty Remuneration	800,000	-	800,000	717,500	-	717,500
SRIC Project exp	-	-	-	497,679	-	497,679
Late GST Payment	28,140	-	-	-	-	-
Legal Expenses	47,975	-	47,975	178,982	-	178,982
Processing Fees	-	-	-	4,076	-	4,076
Sanitisation Expenses	-	-	-	16,350	-	16,350
Lpg and Broadband Expenses	-	-	-	7,387	-	7,387
Tea & tiffin	8,138	-	8,138	18,380	-	18,380
Technology and Guest House Expenses	-	-	-	10,000	-	10,000
Sundry Creditors Wiritten - off	1,050	-	1,050	-	-	-
Round Off	13	-	13	-	-	-
Tranaction charges	-	-	-	21,493	-	21,493
Total	1,281,176	-	1,253,036	1,627,255	-	1,627,255

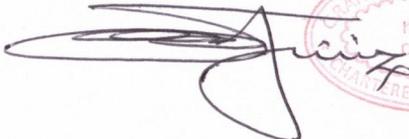



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY
KALYANI, WEST BENGAL

SCHEDULE 22 PRIOR PERIOD ADJUSTMENT

Amount in Rs.

Particulars	CURRENT YEAR 21-22			PREVIOUS YEAR 20-21		
	Plan	Non Plan	Total	Plan	Non Plan	Total
Prior Period Adjustment (Depreciation on Building-Boundary Wall)				1,346,643	-	1,346,643




SCHEDULE: 23

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS

- The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting. Previous year's figures have been rearranged and regrouped where necessary.

2. REVENUE RECOGNITION

- Fees from student are accounted on accrual basis. Last year, Accounting for Tuition Fees was on Cash Basis. During the Current year, as per Ministry Notification the Tuition Fees should be accounted for on Accrual Basis. Had the accounting been on Cash Basis during the current year, the revenue would have been lower by Rs.2.59 Crore. Total accrued income for the current year is Rs.7,94,82,110 whereas receipt for the current year amounted to Rs. 5,36,14,027 thereby revenue increased by Rs.2.59 crore.
- Interest on investment is accounted on accrual basis. Interest on Savings Bank Account accounted on accrual basis.

3. FIXED ASSETS AND DEPRECIATION

- Fixed assets are stand at cost of acquisition including inward freight, duties, and taxes & direct expenses related to acquisition installation and commissioning.
- Fixed assets are valued at costless depreciation. Depreciation on fixed assets is provided on straight line method at the rate of MHRD guideline.
- Depreciation is provided for the whole year on additions during the year.
- Where an asset is fully depreciated it will be carried at a residual value of Rs. 1 in the Balance sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.
- Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight line.

Tangible Assets:

Electrical Installation and equipment	5%
Scientific & Laboratory Equipment	8%
Office Equipment	7.5%
Audio Visual Equipment	7.5%
Computers & Peripherals	20%
Furniture, Fixtures & Fittings	7.5%
Lib. Books & Scientific Journals	10%
Building and Boundary Wall	2%
Intangible Assets(amortization):	
Computer Software	40%

INTANGIBLE ASSETS: Computer Software are grouped under Intangible Assets.

- No expenditure on Patents incurred during the year.
- Expenditure on acquisition of software is segregated from computers and peripherals, as apart from being intangible assets. Depreciation is provided in respect of software at 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

4. STOCKS: Nothing was considered in accounts.



5. **RETIREMENT BENEFITS:** Not applicable for the year 2021-22.

6. **INVESTMENT**

- Short term investments are carried at their cost.
- Basis for allocation or distribution of Interest on Fixed Deposit is fund available for respective account.

7. **EARMARKED / ENDOWMENT FUNDS:**

The funds are earmarked for setting up of IIIT Kalyani as per MoU. Funds has Separate bank account but not properly maintained due to not properly receipt of fund from Stakeholders. Institute has invested few funds in Term Deposits of Banks. Income from investments is accounted on accrued basis. The assets created out of Earmarked Funds where the ownership vests with IIIT Kalyani, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest.

8. **GOVT GRANTS**

- Govt. Grants are accounted on realization basis.
- Govt. Grants for meeting revenue expenditure are treated as income for the financially ear up to the amount of revenue expenditure incurred for that financial year (except depreciation).

9. **INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:**

- To the extent not immediately required for expenditure, the amounts available against such funds are invested in fixed term with Banks, leaving the balance in Savings Bank Accounts.
- Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

10. **SPONSORED PROJECTS:**

- Institute received fund form Sponsored Project SRIC of Rs. 36,08,298 during current year and opening balance was of Rs.44,24,712. Out of which Rs.40,54,626 was spent for Capital Expenditure Balance fund is lying with project fund.

11. **INCOME TAX**

- The institute is registered under society registration act 1860 and as such the surplus of the society is chargeable to income tax act. But as per section 10(23C) sub clause (VI) of the income tax act 1961, the income of the institutes financed by govt. through their total annual receipts in greater than Rs 1 cr. Hence, the income of the institute is not taxable. However, refundable of Rs. 7,34,656 for 2017-18 as TDS receivable is due can and claimed only after filing of Income Tax Return after completion of final accounts.



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SCHEDULE: 24**CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS**

- 1. CONTINGENT LIABILITIES:** No such litigation disputed demand of any Tax or any such type of liabilities is noticeable for the year 2021-22
- 2. SPORTS ACTIVITY:** Football, Cricket, Badminton, Table Tennis and Swimming facilities of Kalyani stadium with professional coach. Bus facility provided to avail the sports facility at Kalyani stadium. Several bats, balls and other amenities are purchased for both practice and for participating in the event.
- 3. Number of Students:** As on 31st March, 2022 institute have a total 478 number of Students out of which 58 numbers of student are PhD students.
- 4.** As on 31st March 2022 institute have total 12 Number of faculty.
- 5.** IIIT Kalyani follows 7th CPC Salary structure for all permanent faculties. Associate Professor Level 13A2, Assistant Professor-I-12, Assistant Professor –II-10
- 6.** Fixed assets as set out in schedule do not include assets purchased out of funds of sponsored projects, held and used by the institution, as project contract include stipulation that all such assets purchased out of project fund will remain the property of the sponsors.
The details of such assets are:

6. BLOCK NAME	BLOCK RATE (%)	OPENING BALANCE AS ON 1-4-21	ADDITIONS DURING THE YEAR	BALANCE BEFORE DEPRECIATION	DEPRECIATION AMOUNT	NET AMOUNT
Audio Visual Equipment	7.5	0	-	-	-	-
Computers & Peripherals	20	0	10,84,016.00	10,84,016.00	2,16,803.00	8,67,213.00
Furniture, Fixtures & Fittings	7.5	0	4,67,594.00	4,67,594.00	35,070.00	4,32,524.00
Computer Software	40	0	91,779.00	91,779.00	36,712.00	55,067.00
Lib. Books & scientific Journals	10	0	5,852.00	5,852.00	585.00	5,267.00
Office Equipment	7.5	0	28,302.00	28,302.00	2,123.00	26,179.00
Scientific & Laboratory Equipment	8	0	4,95,866.00	4,95,866.00	39,669.00	4,56,197.00
TOTAL		-	21,73,409.00	15,51,610.00	2,51,873.00	12,99,737.00

Assistant Registrar (Finance)

Director

Prof. SANTANU CHATTOPADHYAY
DIRECTOR
INDIAN INSTITUTE OF INFORMATION
TECHNOLOGY, KALYANI
NADIA. PIN.-741235 W R

Deputy Registrar
Dr. Manugantham Ponnusamy
Deputy Registrar
Indian Institute of Information Technology
Kalyani, Nadia, PIN-741235, West Bengal

FOR GRAND MARK & ASSOCIATES

Chartered Accountants

Firm Registration No. 011317N

CA M Jahangeer Mirza
Senior Partner
M.No 084309



15/6/22

Separate Audit Report on the Accounts of the Indian Institute Information Technology, Kalyani, West Bengal, for the financial year ended 31 March, 2022

We have audited the attached Balance Sheet of the Indian Institute of Information Technology, Kalyani, as at 31 March 2022, the Income and Expenditure Account and Receipts and Payments Account, for the year ended on that date, under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, read with Section 28(3) of the Indian Institutes of Information Technology (Public-Private Partnership) Act, 2017, w.e.f 9 August 2017. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements, based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only, with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions, with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit, to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit;

ii. The Balance Sheet and Income and Expenditure Account/Receipts and Payments Account, dealt by this report, have been drawn up in the format prescribed by the Ministry of Education (erstwhile Ministry of Human Resource Development), Government of India, vide order No. 29-4/2012-FD dated 17 April 2015.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Information Technology, Kalyani, as required, insofar as it appears from our examination of such books.

iv. We further report that:

Comments on Accounts:

A Balance Sheet

1.1 Sources of funds

1.1.1 Corpus/Capital Fund (Schedule 1): ₹32.63 crore.

a) The above head included an amount of ₹3.01 crore (₹1.41 crore + ₹1.60 crore) as 'Excess of Income over Expenditure' (including prior period adjustments). However, as per the Income & Expenditure Account, the 'Transfer to Capital Fund' was amounting to ₹2.78 crore. This had resulted in excess capitalization of ₹0.23 crore (₹3.01 crore - ₹2.78 crore). This further resulted in discrepancies in the figures between the Balance Sheet and the Schedules, as depicted below:

Total as per Balance Sheet (in ₹)	Total as per Schedule (in ₹)	Discrepancy (in ₹)
Capital Fund (Schedule:1): ₹32.40 crore	Schedule:1 - ₹32.63 crore	₹0.23 crore was excess included in Schedule 1 (overstatement)

Current Liabilities and Provision (Schedule-3) : ₹7.69crore	Current Liability (Schedule:3) - ₹7.46crore	₹0.23 crore less was taken from one of the sub-schedules (Sch. 3G) (understatement)
--	--	---

Thus, due to the abovementioned discrepancy, the 'Capital Fund'(Schedule-1) was overstated by an amount of ₹0.23 crore and the 'Current Liabilities and Provisions' (Schedule-3) was understated by an amount of ₹0.23 crore.

b) In contravention to the format of accounts prescribed by the MoE (erstwhile MHRD), the above head included an amount of ₹3.81crore, as 'Advance given to CPWD out of the OWN Fund', instead of exhibiting the same as 'Unutilized Grants', under the Schedule-3C. Thus, capitalization of the advance amount, resulted in overstatement of the 'Capital Fund' (Schedule-1) by an amount of ₹3.81 crore and understatement of the 'Current Liabilities and Provisions' (Schedule-3) by the same amount.

1.1.2 Advance for Asset creation (Schedule-2 & Schedule-10): ₹62.04 crore

In contravention to the format of accounts prescribed by the MoE (erstwhile MHRD), the above head included an amount of ₹62.04 crore (Advance for Asset creation from Earmarked Fund: ₹24.75 crore and Advance for Asset creation from Grants: ₹37.29 crore), as 'Advance for Asset Creation', instead of exhibiting the same as 'Unutilized Grants', under the Schedule-3C. This had resulted in overstatement of the head 'Advance for Asset Creation' (Schedule- 2 & 10) by an amount of ₹62.04 crore and understatement of the 'Current Liabilities and Provisions' (Schedule-3), by the same amount.

1.1.3 Current Liabilities (Schedule 3): ₹7.69 crore

The above head included an amount of ₹5.60 crore [Interest received on Grants (Schedule-10): ₹1.91 crore and Interest received on Earmarked Fund (Schedule-2): ₹3.69 crore] as 'Interest received on Fund' (Schedule-3G). Thus, inclusion of the interest amount received from the Earmarked Fund under the above head, resulted in overstatement of the 'Current Liabilities and Provisions' (Schedule-3) by an amount of ₹3.69 crore and understatement of the Designated/ Earmarked Fund (Schedule-2), by the same amount.

B. General

2.1 Despite being mentioned in the previous years' Audit Report, no actuarial valuation was carried out and no provision was made in regard to retirement benefits and leave encashment in respect of eligible employees, in terms of the format of Accounts prescribed by MoE.

2.2 Despite being mentioned in the previous years' Audit Report, Schedule-3C in respect of 'Unutilised Grants' had not been prepared as per the format prescribed by MoE.

2.3 As per the 'Fixed Asset' (Schedule-4), total addition under the fixed assets was ₹2.42 crore. However, the Institute capitalized an amount of ₹1.98 crore under the Capital Fund (Schedule-1). Thus, the discrepancy of ₹0.44 crore may be reconciled and reviewed.

C. Grants-in-aid

The Institute received Non-recurring Grants-in-aid, amounting to ₹19.23 crore, from the Government of India, during the financial year 2021-22. Further, it had an opening balance of grants (Non-recurring), amounting to ₹21.95 crore, as well as interest of ₹0.0053 crore, which had been earned on unutilised grants. Out of the total amount of grants, amounting to ₹41.18 crore, so available, it utilised a sum of ₹1.98 crore, leaving an unspent balance of ₹39.20 crore, as at 31 March 2022.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account, dealt with by this report, are in agreement with the books of accounts.

vi. In our opinion, and to the best of our information, and according to the explanations given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the Annexure to this Separate Audit Report, give a true and fair view, in conformity with accounting principles generally accepted in India:

- i. insofar as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Information Technology, Kalyani, as at 31 March 2022, and
- ii. insofar as it relates to Income and Expenditure Account, of the *surplus*, for the year ended on that date.

For and on behalf of the C&AG of India

Place: Kolkata

Date: 23-09-2022


(Debolina Thakur)
Director General of Audit
Central :: Kolkata

Annexure

A. Adequacy of the Internal Audit System

The Internal Audit System of the Institute is inadequate, on account of the following:

- i) The Institute has no Internal Audit Wing and the Internal Audit of the Institute is conducted by a Chartered Accountancy firm.
- ii) No Internal Audit Manual is in use.

B. Adequacy of the Internal Control System

The Internal Control System of the Institute is inadequate, on account of the following:

- i) There is no chart of accounts used by the Institute for preparation of Annual Accounts.
- ii) The accounts are not coded.
- iii) Receipt forms are not serially numbered and not controlled by register.
- iv) Cancelled cheques are not mutilated.
- v) The Institute is not maintaining any Bill Register, in the absence of which, the quantum of bills presented for payment, as well as the outstanding bills, due for payment, could not be ascertained.

C. System of Physical verification of Assets

The Institute conducted physical verification of the Library only, while physical verification of other Fixed Assets was not conducted during the financial year 2021-22.

C. System of Physical verification of Inventories

Physical verification of inventories was conducted/not conducted for the year 2021-22.

E. Statutory Dues

The Institute was regular in payment of its statutory dues for the financial year 2021-22.

**Inspection Report on the accounts of Indian Institute of Information Technology, Kalyani,
West Bengal for the period from 01.04.2021 to 31.03.2022**

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Inspection Report on the accounts of Indian Institute of Information Technology, Kalyani, West Bengal for the period from 01.04.2021 to 31.03.2022

PART-I- (Introduction)

Overview

The Indian Institute of Information Technology, Kalyani, West Bengal is an autonomous Institute under Ministry of Education. The Institute was set up as a society under Public Private Partnership (PPP) in May 2014 with an objective to produce human resource for Information Technology (IT) and to harness the multi-dimensional facets of IT in various domains. The Institute was declared as an Institute of National Importance by the Indian Institute of Information Technology (Public-Private Partnership) Act, 2017.

Budget and Expenditure

The budget and expenditure for the period covered under audit is given below:

(₹ in Crore)

Year	Grant Received	Expenditure
2021-22	7.60	7.47

Audit objectives

The objectives of the audit were to ascertain whether:

- (i) The expenditure incurred on various purposes were done as per applicable Govt. Rules and Regulations.
- (ii) Purchases, construction, maintenance and utilisation of assets, equipments, consumables, etc. were done as per applicable norms;
- (iii) Sanction and payment of pay and allowances, TA/LTC claims etc. were in conformity with the GOI rules/orders;
- (iv) Records including service books were maintained in a regular manner;

1.4 Audit sample, Scope of audit and audit methodology

Audit test checked 120 numbers of vouchers/registers/contracts etc. during the period covered in audit. Audit on the accounts of Indian Institute of Information Technology, Kalyani, for the period from 01.04.2021 to 31.03.2022 was conducted by an audit team of the Office of the Director General of Audit (Central), Kolkata under Section 19(2) of the Comptroller and Auditor General of India's (Duties, Powers & Conditions of Service) Act, 1971 during the period between 26.10.2022 and 04.11.2022 (For Compliance only) total 08 Working days. The audit commenced with an Entry Conference with the Director of the Institute on 26.10.2022 where the audit objectives, scope and methodology were explained. The audit team scrutinized the records produced to audit. Audit queries/memos were issued to the unit during the course of audit. Exit Conference with the Director of the Institute was held on 04.11.2022 wherein audit findings and other issues were discussed. Replies received from the unit and deliberations during the exit conference have been considered and suitably incorporated.

1.5 Audit criteria

Audit criteria were derived from the following sources:

- (i) Acts, Statutes and Bye Laws of the Institute, Minutes of Board of Governors, IIIT Kalyani Act
- (ii) General Financial Rules 2017; R&P Rules, 1983;
- (iii) FR&SR
- (iv) Govt. of India Circulars related to the unit, Income Tax Act-1961, DOPT Guideline etc.,

PART-II

(Audit Findings)

PART-II-(A)

(Significant Audit Findings)

NIL

PART-II-(B)

(Other incidental Audit Findings)

2.1. Improper payment of Honorarium of Rs. 36,000/-

Test check of records regarding different project associated with the O/o the Director, IIIT Kalyani, it was noticed that Ms. Amrita Mukherjee has joined Indian Institute of Information Technology, Kalyani as a Junior Research Fellow on a fellowship of Rs. 31000/ per month with effect from 01.03.2022.

Further, scrutiny revealed that in the month of February, 2022, Amrita Mukherjee was paid Rs. 36000 as Honorarium for the period 03.02.2022 to 28.02.2022 (@Rs.40000 per month. As per the records provided, audit could not ascertain that during the month February 2022, which post was hold by Ms. Amrita Mukherjee for which she was paid honorarium @ Rs.40000 per month. For confirming the same an audit enquiry and observation had been issued in this regard and also asked about the letter of appointment issued by the institute basis on which she was paid @ Rs. 40000 per month honorarium in the month of February.

In reply, the Institute confirmed that Ms. Amrita Mukherjee was not given any appointment offer for the said period. Further, they stated that the same had been paid under approval of the Director, IIIT Kalyani. A self-declaration was received by project in charge from Ms. Amrita Mukherjee that she is working on the projects from 3rd February to 28th February 2022 and project in-charge seeking permission for the same to Director. However audit is of the view that proper procedure should be followed even for providing temporary duty to Research Fellows.

Institute may review similar cases under intimation to audit.

Further Development is awaited.

2.2. Irregularities in allowing HRA exemption

In term of section Section 10 (13A) the tax-exemption for HRA is the minimum of:

- i) Actual HRA received
- ii) 50% of salary if living in metro cities, or 40% for non-metro cities; and
- iii) Excess of rent paid annually over 10% of annual salary

Audit observed during test check of Form 16 and related records in r/o Shri Debasish Bera(PAN: AKSPB4052D) for the F.Y. 2021-22(A.Y. 2022-23) that HRA exemption of Rs.1,08,000/- was allowed for making rental payment @ 9000 per month for 12 month. However basic salary of Shri Debaish Bera was Rs. 1,01,500/- for March 2021. Hence, in this case rent paid in excess of 10% of Salary was Nil. Thus there was irregular exemption of HRA which resulted in short deduction of TDS of Rs.33,696/- (108000*30%*1.04). Other similar cases may be looked into by the Institute under intimation to the audit. Reply was awaited.

2.3. Avoidable expenditure on advertisement of Rs 25,978/-

The Directorate of Advertising & Visual Publicity (DAVP) is the nodal agency of the Government of India for advertising by various Ministries and organizations of Government of India including public sector, undertakings and autonomous bodies (w.e.f-2.10.2007) & they (DAVP) allows 15% discount to Ministries /Departments and other client organizations for advertisement through them.

Test check of bills & vouchers regarding advertisement maintained by the local department IIIT, Kalyani it was revealed that, the local department did not follow the provisions stated above and placed the advertisements directly in the advertising agency. Had it gone through DAVP it could have saved @15% discount allowed by DAVP as agency commission.

Sl No	Bill No	Agency Name	Amount paid(Rs)	Discount @15%
1	335/2.11.21	Ridge Advertising &Marketing Consultants	173184	25978

Reply was awaited.

2.4. Irregular reimbursement towards purchase of Air Tickets from private agency

As per Govt. of India Order No. 19024/03/2021.E.IV dated 16 Feb 2022 regarding purchase of air tickets for the entitled officials clarifies that the air tickets are to be purchased directly from the services of authorized travel agents viz. M/s Balmer Lawrie and company, M/s Ashok Travels and Tours and IRCTC.

Scrutiny of voucher of March 2022 for travelling allowance on Tour revealed that Prof Santanu Chattopadhyay, Director, of IIIT, Kalyani travelled by Air from Kolkata to Delhi & back on 7.3.22 & 9.3.22 respectively. Audit observed that the Air tickets costing Rs.19,619/- were purchased through Make my trip, a private travelling agent.

Justifications for allowing payments Rs. 19,619/- towards purchase of air tickets from the agent other than M/s Balmer Lawrie and company, M/s Ashok Travels and Tours and IRCTC, in contravention of the above Govt. orders may please be stated to audit.

Moreover as per order of Institute IIITK/CAG/2022/3963 dt 9th May,2022 w.e.f Jan 2022 the institute is complying with this norm as outlined by the circular.

Reply was awaited.

2.5. Less-deduction of TDS amounting Rs 1,718/-

As per Sec. 194C of Income Tax Act, 1961, any payment exceeding Rs. 30,000/- in a financial year towards any contract, tax is required to be deducted @ 2% or 1% (HUF) from the payment of contractor and deposited into Govt. account within the stipulated period.

Test check of vouchers revealed that the office had engaged M/S Anand Travels to provide car on hire basis for the department. The Agreement of contract was signed with M/S Anand Travels Car Services. It was noticed that there was short deduction of TDS on car hire charges as office was deducting TDS only on part of the bill amount. Thus, there was short deduction of TDS of Rs.1,718/-.

Sl	Name of Agency	Bill No	Month	Bill Amt()	TDS deducted at the rate of 1%	To be deducted @1% on Rs 532388
1	M/S Anand Travels	558/31.3.22	Feb 22	27170	173	
2	Do	557/31.3.22	Feb 22	70086	537	
3	Do	523/10.3.22	Jan 22	27967	167	
4	Do	419/29.12.21	Nov 21	27301	175	
5	Do	396/7.12.21	Oct 21	69137	468	
6	Do	356/15.11.21	Oct 21	21558	167	
7	Do	345/3.11.21	Sept 21	23327	160	
8	Do	307/11.10.21	Sept 21	75017	477	

9	Do	119/29.6.21	May 21	96481	574	
10	Do	59/11.5.21	April/21	94344	708	
11	Do			532388	3606	5324

Recovery of short deduction of TDS or adjustment thereof should be made under intimation to audit. Reply was awaited.

2.6. Short payment of minimum wages of Rs. 38.99 lakh

As per the notifications by Govt. of India, Ministry of Labour and Employment, the rate of Minimum wages for employees employed by contractors will be as fixed by the Appropriate Government. As per Minimum Wages Act 1948, "appropriate Government" means,-- (a) in relation to any scheduled employment carried on by or under the authority of the Central Government or a railway administration, or in relation to a mine, oilfield or major port, or any corporation established by a Central Act, the Central Government, and (b) in relation to any other scheduled employment, the State Government.

Checking of bills and vouchers of O/o the Director, Indian Institute of Information Technology, Kalyani for the period 2021-2022, it was noticed that M/s. Awadh Security Services (P) Ltd. and M/s. Star Security & Detective Agency provided outsourcing services to the institute. M/s. Star Securities provided services to the institute for 8 months (April 21 to May 21 and October 2021 to March 2022) with 18 unskilled and one skilled security personal and M/s Awadh Security Services (P) Ltd. provided services to the institute for 3 months (June 2021 to November 2021) with 19 unskilled members and one skilled security personal.

Further, it was noticed that, the institute paid wages to security agencies was not as per the prescribed rate of minimum wages as provided by the Government of India. As per the order (No. 1/16(6)/2020-LS-II dated 23.04.2021 and 1/16(6)/2021-LS-II dated 28.10.2021), of minimum wages, the minimum wages for the employee employed in watch and ward (without arms) for the period April 2021 to September 2021 was Rs. 784 per day and Rs. 795 per day for the period from October 2021 to March 2022 and for the employee employed in watch and ward (with arms) for the period April 2021 to September 2021 was Rs. 853 per day and Rs. 864 per day for the period October 2021 to March 2022.

Institute paid wages Rs. 342 per day in place of Rs. 784 per day and Rs. 414 per day in place of Rs. 853 per day for the period April 2021 to September 2021 to the employee employed in watch and ward. For the period October 2021 to March 2022, institute paid wages Rs. 342 per day in place of Rs. 795 per day and Rs. 414 per day in place of Rs. 864 per day.

This clearly contravenes the provisions as stated by the government of India, Ministry of Labour & Employment and has resulted in less payment of wages of Rs. 38.99 lakh for the period 2021-22. The details of calculation is attached herewith.

Sl No	Agency Name	Period	Category	Wages paid by Institute	Government rate	less payment by the Institute Diff(Rs) @ per day	No. of month	Total payment unarm security personal (for 18 to 19 Awadh Security)	less to Star for	Total less payment to armed security personal (for both agencies)
1	M/s. Star Security & Detective Agency	04/21 to 05/21	Security(Armed)	414	853	439	2			22,828
			Security(UnArmed)	342	784	442	2	4,13,712		
		10/21 to 03/22	Security(Armed)	414	864	450	6			12,63,600
			Security(UnArmed)	342	795	453	6	12,72,024		
2	Awadh Security Services (P) Ltd.	06/21 to 09/21	Security(Armed)	409	853	444	4			46,176
		06/21 to 09/22	Security(UnArmed)	338	784	446	4	8,81,296		
								25,67,032		13,32,604
										38,99,636

PART-III

(Follow up on findings outstanding of previous Inspection Reports)

The Present Position of outstanding paragraphs of the previous Inspection Reports ia as follows:-

S.No.	No. & Period of IR	Para No.	Subject	Present status.
1	18-19/121 (2016-17)	2.3 Part IIB	Irregular payment of advances	Institute in its reply stated that para had already been settled vide Letter no. OA/AB/IR/2022-23/IIT Kalyani/265 dated 02.06.2022. <i>As para has already been settled the same may be deleted</i>

				<i>from outstanding observation list.</i>
2	20-21/86 (2018-19)	2.1 Part IIB	Excess payment on Guest Faculty Remuneration amounting to Rs.9.12 lakh	Institute in its reply stated that as per suggestion of audit a letter has been sent to ministry seeking approval for the same vide letter no. IITK/MoE/2022/4367. <i>As matter is under consideration para stands.</i>
3		2.2 Part IIB	Blockade of fund amounting to Rs.22.77 Lakh	Institute in its reply stated that WEBEL had submitted full and final certificate of work completion vide letter dated 25.11.2021. It was also informed that the unspent amount of Rs.1256184 was also refunded by the WEBEL. <i>As money value of para was Rs.22.77 lakh para stand till further recovery/clarification by the Institute.</i>
4		2.3 Part IIB	Wasteful expenditure of Rs.6.25 lakh due to idling of DG Set	Institute in its reply stated that auction notice was posted twice on GeM Portal but no bidder participated. However, Institute had put notice for the third time for disposal of DG set. <i>As final disposal of DG set is yet to be materialize Para Stands.</i>
5		2.5 Part IIB	Irregular pay fixation of Assistant Registrar	Institute in its reply stated that pay fixation of Assistant Registrar is duly approved by the 2 nd BoG meeting held on November 9, 2021. Institute requested the audit to reconsider the point and also stated that the BoG is constituted with approval of ministry and the members from the ministry are part of the BoG. <i>Since approval from the ministry yet to be accorded, Para Stands.</i>
6	21-22/138 (2019-2021)	2.1 Part IIB	Delay delivery of equipment.	Institute in its reply stated that it has noted the point and penalty clause for late delivery @0.5% delay per week in every order has been inserted and the same is strictly complied with. <i>Institute has taken rectificatory measures for delay in delivery of supply by imposing penalty in cases of delay.</i>

				<i>Hence, para may be treated as settled.</i>
7	2.2 Part IIB	Inadmissible reimbursement of Travelling Allowance amounting to Rs.0.67 lakh	Institute in its reply stated that para had already been settled vide Letter no. OA/AB/IR/2022-23/IIT Kalyani/265 dated 02.06.2022. <i>As para has already been settled the same may be deleted from outstanding observation list.</i>	
8	2.3 Part IIB	Anomaly in payments of Children Education Allowance.	Institute in its reply stated that recovery has been made from Mr. Imon Mukherjee for excess amount of CEA of Rs.2250 and irregular payment of CEA of Rs.15000. Institute further stated that Mr. Sanjoy Pratihari had already refunded the excess payment of Rs.2250/- <i>Since recovery has already been made, para may be treated as settled.</i>	
9	2.4 Part IIB	Avoidable expenditure towards late payment of Telephone bills	Institute in its reply stated that payment to BSNL for telephone is made on time but once due to inadvertent situation the payment could not be made to BSNL on time. Institute further stated that audit point is noted and due care would be taken to avoid such late payment. <i>Considering, Institute reply and its assurance of timely payment to avoid late payment fee, para may be treated as settled.</i>	
10	2.5 Part IIB	Irregular Purchase	Institute in its reply stated that as per suggestion of audit, GeM availability report and Past transaction summary (GeMAR &PTS) report i.e. GeM non availability report is printed in case of purchase outside GeM and hard copy of the same is also kept for record. <i>Since, rectificatory measures has taken by the institute as suggested by audit, para may be treated as settled,.</i>	
11	2.6 Part IIB	Irregular maintenance of Register	Institute in its reply stated the following: a. Non Maintenance of Bill Register: The Institute is maintaining the bill register in soft copy and printout of the same taken monthly. However, as suggested by audit,	

			<p>the bill register is being maintained by the institute from 2022-23.</p> <p>b. Non maintenance of TA Register: the point is noted and TA register is being maintained fro F.Y. 2021-22</p> <p>c. Non maintenance of CEA Register: The point is noted and the CEA register is being maintained from F.Y. 2021-22 as suggested by audit.</p> <p><i>Institute could not furnish the aforementioned registers to audit in the proper proforma as pointed out in audit observation. Hence, para stands.</i></p>
12	2.7 Part IIB	Physical verification of assets- regarding	<p>Institute in its reply stated that physical verification of Library books was conducted but verification of other asset/equipment was not conducted during the period covered by audit. Institute further stated that the data entry in r/o fixed asset is commenced in newly procured software and physical verification report will be submitted accordingly.</p> <p><i>Para stand as physical verification report yet to be submitted by Institute.</i></p>
13	2.8 Part IIB	Miscellaneous issues	<p>1. Personal Gunman Security of Director:Institute in its reply stated that gunman was provided to the Director as per recommendation of the 1st Finance Committee meeting held on 23rd September 2021. Institute also stated that a letter was sent to District Magistrate regarding the security with arms.</p> <p><i>As acknowledgment/approval still awaited from District Magistrate, Point 1 of para stands.</i></p> <p>2. Details of Bonus given to Star Security & Detective Agency Institute in its reply stated that the manpower agency M/s Awadh Security Services was irregular in providing services and the contract was terminated and fresh contract was given to Star Security & Detective as</p>

			<p>Stop-gap arrangement. Institute also stated that Star Security & Detective Agency recruited the same employees who worked with M/s Awadh Security Services. Institute further stated that since the employees worked more than a year the bonus amount paid as one-time arrangement..</p> <p>Reply of Institute perused and Institute is requested to furnish information whether there was any contractual obligation to pay bonus. Hence, Point 2 of audit para stands.</p>
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Part IV: Best practices

Nil

Part V – Acknowledgement

The following officer(s) held the charge of the Head of the Office during the audit period.

Sl.	Name /Designation	Period
1.	Prof. Santanu Chattopadhyay, Director	01.04.2021 to till Date

Dr. Muruganantham Ponnusamy, Dy. registrar held the charge of the Drawing and Disbursing Officer during the audit period.

We acknowledge the co-operation extended by the aforementioned authority and other officials of Indian Institute of Information Technology, Kalyani during the course of audit.

Disclaimer

The Inspection Report has been prepared on the basis of the information furnished and made available by Indian Institute of Information Technology, Kalyani. The Office of the Director General of Audit (Central), Kolkata disclaims any responsibility on any non/mis-information on the part of the audited entity.

Dy. Director(Inspection)