

**Resolutions of the 3rd Meeting of the Finance Committee of Indian Institute of
Information Technology, Kalyani held on Thursday, January 19, 2023, at 3.00 pm through
Video Conference**

The following members were present:

1. Shri Manoj Kohli - Chairman
Country Head, SoftBank India, SoftBank Group International
2. Shri Anil Kumar - Member
Director (Finance), Dept. of Higher Education, MoE, Govt. of India
3. Shri Arun Prakash Sarkar - Member
General Manager, WEBEL
4. Prof. Santanu Chattopadhyay - Member
Director, IIIT Kalyani
5. Dr. Muruganantham Ponnusamy - Secretary
Deputy Registrar, IIIT Kalyani

Chairman welcomed the members present in the meeting.

Point wise discussion on the agenda items started and the following decision was taken.

Item No. 1: Confirmation of the of the Second Finance Committee meeting minutes

As no comments were received on the circulated minutes of the 2nd Finance Committee meeting held on June 30, 2022, the minutes were confirmed.

Item No. 2: Action taken report on the resolution of the Second Finance Committee meeting of the IIIT Kalyani held on June 30, 2022.

Director appraised the Committee about the action taken on the resolutions adopted in the last Finance Committee meeting. Director informed that the land allotment is approved by the State Cabinet and currently it is with Land & Land Reforms Refugee Relief & Rehabilitation Department. It is expected that within another one month the land will be transferred to IIIT Kalyani. Chairman asked the Director to follow up regularly so that the process will get complete. Chairman also instructed to send request to M/s Rolta Foundation and the State Government for releasing their pending contribution fund towards permanent campus construction. Shri. Anil Kumar, Director (Finance), MoE assured that the issue of releasing the balance of the MoE contribution in the fourth quarter of the current financial year.

Item No. 3: Director's Reporting.

Director gave an overview of the status of construction, fund, cash flow as presentation and started discussion on the agenda items.

Item No. 4: Status report on construction of new campus of the Institute.

Director informed the Committee that as on December 31, 2022, the physical progress of construction is 72% and expenditure Rs. 66.12 Crore (out of the sanction of Rs. 144 crore and limited to 128 Crore). The pending court case filed by the contractor has been dismissed by the Hon'ble High Court.

Resolution: The revised target date of completion be obtained from the CPWD. Also, the CPWD be asked to initiate process of getting approvals from various statutory bodies for the buildings with the available land document communication received from the Principal Secretary of West Bengal Government. The committee emphasized on the fact that the buildings should get complete before July 2023 for enhancing the intake admission upto a minimum of 250 during the academic year 2023-24.

Item No. 5: Fund status of IIIT Kalyani.

Resolution: Detailed report along with fund position of the permanent campus construction be sent to the State Government and M/s Rolta Foundation for releasing the pending amount. Shri. Anil Kumar, Director (Finance), MoE assured about the balance amount from MoE in the fourth quarter.

Item No. 6: Persistent irregularities highlighted through Separate Audit Report – IR 2021-22 Retirement Benefits

Resolution: Committee accepted the proposal to start with LIC and recommended the same to BoG.

Item No. 7: Persistent irregularities highlighted through Separate Audit Report – IR 2021-22 Leave encashment.

Resolution: Committee accepted the proposal to start with LIC and recommended the same to BoG.

Item No. 8: Persistent irregularities highlighted through Separate Audit Report – IR 2021-22 Schedule 3C - Format.

Resolution: Committee noted the objection and the response from the Institute.

Item No. 9: Persistent irregularities highlighted through Separate Audit Report – IR: 18-19/121 2016-17 II(B) 2.3 Irregular payment of advances

Resolution: Committee noted the objection and the response from the Institute.

Item No. 10: Persistent irregularities highlighted through Separate Audit Report – IR: 2020-21/86 2018-19 II(B) 2.1 Excess payment on Guest Faculty Remuneration amounting to Rs.9.12 lakh

Resolution: Committee noted the objection and the response from the Institute.

Item No. 11: Persistent irregularities highlighted through Separate Audit Report – IR: 2020-21/86 2018-19 II(B) 2.2 Blockade of fund amounting to Rs.22.77 Lakh

Resolution: Committee noted the objection and the response from the Institute.

Item No. 12: Persistent irregularities highlighted through Separate Audit Report – IR: 2020-21/86 2018-19 II(B) 2.3 Wasteful expenditure of Rs.6.25 lakh due to idling of DG Set

Resolution: Committee noted the objection and the response from the Institute. Shri. Sarkar suggested to look the agency M/s MSTC limited – A Govt. of India Enterprise for disposing the DG Set through e-auction. The committee accepted the suggestion and instructed the Institute to explore further.

Item No 13: Persistent irregularities highlighted through Separate Audit Report – IR: 2021-22/138 2019-21II(B) 2.5 Irregular pay fixation of Assistant Registrar

Resolution: Committee noted the objection and the response from the Institute.

Item No 14: Objection in IR: 2021-22/138 (2019-21) para 2.6 Part II(B) Irregular maintenance of Register

Resolution: Committee noted the objection and the response from the Institute.

Item No 15: Objection in IR: 2021-22/138 (2019-21) para 2.7 Part II(B) Physical verification of assets regarding

Resolution: Committee noted the objection and the response from the Institute.

Item No 16: Objection in IR: 2021-22/138 (2019-21) para 2.8 Part II(B) Miscellaneous issues

1. Personal Gunman Security of Director:

Resolution: Committee noted the objection and the response from the Institute.

2. Details of Bonus given to Star Security & Detective Agency

Resolution: Committee noted the objection and the response from the Institute.

Item No. 17: Objection in IR: 2021-22/160 para 2.1 Part 2(B) Improper payment of Honorarium of Rs. 36,000/-

Resolution: Committee noted the objection and the response from the Institute.

Item No. 18: Objection in IR: 2021-22/160 para 2.2 Part 2(B) Irregularities in allowing HRA exemption

Resolution: Committee noted the objection and the response from the Institute.

Item No. 19: Objection in IR: 2021-22/160 para 2.3 Part 2(B) Avoidable expenditure on advertisement of Rs 25,978/-

Resolution: Committee noted the objection and the response from the Institute.

Item No. 20: Objection in IR: 2021-22/160 para 2.4 Part 2(B) Irregular reimbursement towards purchase of Air Tickets from private agency

Resolution: Committee noted the objection and the response from the Institute.

Item No. 21: Objection in IR: 2021-22/160 para 2.5 Part 2(B) Less-deduction of TDS amounting Rs 1,718/-

Resolution: Committee noted the objection and the response from the Institute.

Item No. 22: Objection in IR: 2021-22/160 para 2.6 Part 2(B) Short payment of minimum wages of Rs. 38.99 lakh

Resolution: Committee noted the objection and the response from the Institute.

Item No 23: Fees structure for the 2022-23 batch

Resolution: Committee discussed about the various fees and proposals for the implementation of insurance. The committee accepted the same and recommended to BoG.

Item No. 24: To consider and approve the revised norms of CPDA

Resolution: Committee noted the proposal and directed the Institute to get details from IIIT Bureau and follow the Ministry norms.

Item No. 25: To consider and approve for the formation of corpus fund

Resolution: Committee accepted the proposal and recommended to BoG. Expenditure from the corpus fund must be presented by the Director to FC and BoG for approval.

Item No. 26: Double mobile/internet connection by an employee - Ratification

Resolution: Committee instructed to reimburse one mobile and one broadband connection for each eligible employee of the Institute.

Item No. 27: Various accounts opened in Bank

Resolution: The committee noted the various accounts opened in the bank.

Item No 28: Covid period hostel inmates and Rent (2017-21, 2018-22, and 2019-23 Batches)

Resolution: The committee noted the payments due from 2017-21, 2018-22, and 2019-23 batches. The committee recommended a rebate of 25% on hostel rent from October 2021 to June 2022.

Item No. 29: NPS income tax benefit 10% from 14%

Resolution: The committee noted and instructed to follow the income tax norms strictly.

Item No. 30: Income tax Issues – Institute ITR for AY 18-19. (P.Y. 17-18) and AY 19-20 (P.Y 18-19)

Resolution: The committee noted and recommended for appointing a consultant to solve the income tax issue. Further an intimation about this issue during the tenure of Shri. Datta be intimated to IEST.

Item No. 31: Compulsory First Year hostel

Resolution: The committee recommended to keep 40-50 seats for first year and based on the request from students the hostel facility can be extended.

Item No. 32: Tax Exemption certificate for Institute - section 10(23C)(vi) from A.Y. 2022-2

Resolution: The committee recommended to BoG for approval.

Item No. 33: Reimbursement of Medical expense as perquisite

Resolution: The committee noted and instructed to follow the income tax norms strictly.

Item No. 34: Non-Productivity linked bonus

Resolution: The committee did not accept the proposal.

Item No. 35: Creation of Faculty Development Fund (FDF) from sponsored project overhead

Resolution: The committee did not accept the proposal.

Item No. 36: Earmarking 1% of annual budget for entrepreneurial activities

Resolution: The committee accepted the proposal in principle and directed to place the various heads of expenses proposed under entrepreneurial activities in the upcoming BoG for approval.

There is no other item for further discussion and the meeting ended with thanks from and to the Chair.
