



**AUDIT CERTIFICATE**

We have audited the annexed Financial Statement of Indian Institute of Information Technology, Kalyani Society (Indian Institute of Information Technology Society, Kalyani as recorded in the Societies registration certificate) for the financial year 2015-16. The statement is the responsibility of the management of the Institute. Our responsibility is to express an opinion on this annexed statement and books of accounts based on our audit and other relevant documents.


We conducted our audit in accordance with the auditing standards generally accepted in India and Uniform format of accounts prescribed by the Ministry of Human Resource and Development, Government of India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from any material misstatements. An audit includes examination and evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit report provides a reasonable basis of our opinion.

We have examined the Books of Accounts and other relevant records of Indian Institute of Information Technology Society, Kalyani which was financed through MHRD, Government of India, and Government of West Bengal and Industry participants from the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

Based on information and explanation produced before us, we certify,

- The Institute has prepared the annexed financial statements per the uniform format of accounts for higher educational Institutions which is effective from 1<sup>st</sup> April, 2014 as prescribed by the MHRD, Govt of India.
- All the books of accounts and the financial statement are complies the generally accepted accounting standards and other applicable provisions as per The Societies Act, 1860.
- The Institute has produced all the required documents for the transactions made during the aforesaid period.
- The financial statement depicts the actual financial position of the Institute as per the Balance Sheet as on 31<sup>st</sup> March, 2016 and the balance as per Income and Expenditure for the period ended 31<sup>st</sup> March, 2016.

For Roy Ghosh & Associates  
(Chartered Accountants)  
Firm Registration No - 320094E

  
(S. Roy, Partner)  
Membership No - 053959  
Friday, October 28, 2016



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SOCIETY, KALYANI

(Reg. No - S/14/ 966 of 2014-15)

Balance Sheet as at 31st March 2016

	Schedules	Current Year	Previous Year
<b>SOURCES OF FUND</b>			
Capital Fund/Corpus Fund	1	2000,62,017.18	610,13,271.18
Designated / Earmarked / Endowment Funds	2	-	-
Current Liabilities & Provisions	3	13,49,842.00	6,19,828.00
<b>TOTAL</b>		<b>2014,11,859.18</b>	<b>616,33,099.18</b>
<b>APPLICATION OF FUND</b>			
<b>FIXED ASSETS</b>			
4	68,81,924.89	4,83,613.89	
Tangible Assets	-	-	
Intangible Assets	-	-	
Capital Work-in-progress	-	-	
<b>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>			
5			
Long Term		-	
Short Term		-	
<b>INVESTMENT OTHERS</b>			
6	1594,83,371.00	90,79,398.00	
<b>CURRENT ASSETS</b>			
7	325,16,563.29	520,70,087.29	
<b>LOANS, ADVANCES &amp; DEPOSITS</b>			
8	25,30,000.00	-	
<b>TOTAL</b>		<b>2014,11,859.18</b>	<b>616,33,099.18</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>			
23			
<b>CONTINGENT LIABILITIES AND NOTES TO ACCOU</b>			
24		-	-

MENTOR DIRECTOR  
IIIT, KALYANI

Registrar  
IIIT, Kalyani

Asstt. Registrar (Finc.)  
IIIT, Kalyani

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY SOCIETY, KALYANI

(Reg. No - S/14/ 966 of 2014-15)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

	Schedules	Current Year	Previous Year
<b>INCOME</b>			
Academic Receipts	9	103,56,500.00	31,90,000.00
Grants & Subsidies	10	200,00,000.00	50,20,000.00
Income from investments	11	64,19,002.00	1,57,752.00
Interest Earned	12	84,164.00	-
Other incomes	13	5,07,616.00	4,68,000.00
Prior Period Income	14	-	-
<b>TOTAL (A)</b>		<b>373,67,282.00</b>	<b>88,35,752.00</b>
<b>EXPENDITURE</b>			
Staff Payments & Benefits	15	46,01,359.00	27,03,052.00
Academic Expenses	16	86,420.00	-
Administrative & General Expenses	17	47,75,766.00	14,67,742.71
Transportation Expenses	18	2,08,042.00	2,04,752.00
Repairs & maintenance	19	1,78,156.00	8,390.00
Finance costs	20	9,952.00	2,750.00
Depreciation	4	11,66,751.00	2,39,884.11
Other Expenses	21	23,31,375.00	35,910.00
Prior Period Expenses	22	-	-
<b>TOTAL (B)</b>		<b>133,57,821.00</b>	<b>46,62,480.82</b>
<b>Balance being excess of Income &amp; Expenditure (A-B)</b>		<b>240,09,461.00</b>	<b>41,73,271.18</b>
Transfer to/ from Designated fund-			
Building Fund		-	-
Others (specify)		-	-
<b>Balance being Surplus (Deficit) Carried to Capital Fund</b>		<b>240,09,461.00</b>	<b>41,73,271.18</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	23		
<b>CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS</b>	24		



*Ravi*

MEMBER-DIRECTOR  
IIIT, KALYANI

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Registrar  
IIIT, Kalyani

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Asstt. Registrar (Finc.)  
IIIT, Kalyani

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, KALYANI**

(Reg. No - S/14/966 of 2014-15)

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016**

Receipts	Amount(₹)	Payments	Amount(₹)
<b>To, Opening Balance</b>		<b>By, Recurring Payments</b>	
To, SBI, Kalyani IGC Br. A/c No.-33984361509	199,91,733.29	Honarium to Faculty Members	6,02,770.00
		Salary to Administrative Staff	28,62,724.00
		Salary to Faculty Members	4,19,802.00
<b>To, Receipts from Students</b>		Administrative Expenses	21,902.00
Admission Fees	3,56,000.00	Electrical Maintainence	78,385.00
Examination Fee	1,00,500.00	Travelling & Convyence Expenses	1,85,590.00
Registration Fee	45,500.00	Meeting Expenses	1,48,722.00
Sale of Prospectus/ Admission Forms	70,500.00	Other Expenses	23,82,303.00
Students Activities and Other Fee	1,19,000.00	Postage & Courier	11,955.00
Tuition Fees	93,10,000.00	Printing & Stationery Expenses	2,53,438.00
Infrastructural Maintainence Fee	1,00,500.00	Repairs & Maintainence	90,176.00
		Telephone Expenses	42,915.00
		Transport Charges	1,81,143.00
<b>To, Grant Received from MHRD</b>		Advertisements	33,94,875.00
Recurring	200,00,000.00	Audit Fees	1,41,157.00
Non Recurring	300,00,000.00	Car Hiring Charges	3,00,026.00
		Professional Charges	6,960.00
		Seminar Expenses	14,220.00
<b>To, Corpus Fund</b>		Website Maintenance	62,400.00
Grant Received From WBEIDC Ltd (State Component)	330,00,000.00	<b>By, Non Recurring Payments</b>	
Grant Received From Rolta Foundation	320,00,000.00	Computer Peripherals	39,65,911.00
Grant Received from Coal India	320,00,000.00	Office Equipment	6,78,790.00
		Electrical Appliances	5,52,225.00
<b>To, Other Receipts</b>		Furniture & Fittings	14,90,420.00
Caution Deposit	2,48,000.00	Hostel Furniture	3,36,717.00
Earnest Money	8,31,000.00	Library Book	4,97,881.00
Refund of Advance for Misc Exp	1,73,176.00	Intangible Assets	14,910.00
		Payment to Eastman for purchase of Water Purifier last year	45,500.00
Fixed Deposit Matured	42,27,324.00	<b>By, Other Payments</b>	
Interest Received on Saving Account	84,164.00	Advance for Board Meeting	1,20,000.00
Tender Fee	81,900.00	Advance for Misc. Expenses	1,63,500.00
Application Fees for Recruitment	3,52,500.00	Advance for Travelling Expenses	50,000.00
Miscellaneous Receipts	2,716.00	Investment in Fixed Deposit	1522,15,106.00
		Advance to CPWD	25,00,000.00
		Refund against Sponsored Scholarship	1,40,000.00
		Duties & Taxes	5,15,740.00
		Bank Charges	9,952.00
		Caution Deposit	74,000.00
		Earnest Money Refund	3,56,000.00
		<b>Closing Balance</b>	
		SBI, Kalyani IGC Br.	
		A/c No.-33984361509	80,99,115.29
		A/c No.-34991391322	50,164.00
		Cash in Hand	17,119.00
	1830,94,513.29		1830,94,513.29

*[Signature]*

REGISTRAR  
IIIT, KALYANI

*[Signature]*

REGISTRAR  
IIIT, KALYANI

*[Signature]*

ASSTT. REGISTRAR (Finc.)  
IIIT, KALYANI



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, KALYANI

(Reg. No - S/14/966 of 2014-15)

STATEMENT OF EXPENDITURE FOR 2015-16

Calculation of UC 2015-16		
<b>Recurring Payments</b>		
Honarium to Faculty Members		6,02,770.00
Salary to Administrative Staff		28,62,724.00
Salary to Faculty Members		4,19,802.00
Administrative Expenses		21,902.00
Cleaning & Maintainence		8,000.00
Electrical Maintainence		78,385.00
Travelling & convyence Expenses		1,85,590.00
Meeting Allowance		99,000.00
Meeting Expenses		49,722.00
Miscellaneous Expenses		23,82,303.00
Postage & Courier		11,955.00
Printing & Stationery Expenses		2,53,438.00
Repairs & Maintainence		82,176.00
Telephone Expenses		42,915.00
Transport Charges		1,81,143.00
Advertisements		33,94,875.00
Audit Fees		1,41,157.00
Car Hiring Charges		3,00,026.00
Professional Charges		6,960.00
Seminar Expenses		14,220.00
Website Maintenance		62,400.00
<b>Non Recurring Payments</b>		
Computer Peripherals		39,65,911.00
Office Equipment		6,78,790.00
Electrical Appliances		5,52,225.00
Furniture & Fittings		14,90,420.00
Hostel Furniture		3,36,717.00
Library Book		4,97,881.00
Intangible Assets		14,910.00
Payment to Eastman for purchase of Water Purifier last year		45,500.00
Advance to CPWD		25,00,000.00
Duties & Taxes		5,15,740.00
Bank Charges		9,952.00
		<b>218,09,509.00</b>
<b>Adjustment of Advance</b>		
Advance for Board Meeting	1,20,000.00	
Advance for Misc. Expenses	1,63,500.00	
Advance for Travelling Expenses	50,000.00	
Refund of Advance	-1,73,176.00	
Add: Opening Advance as on 01.04.2015	-	
Less: Closing Advance as on 31.03.2016	-30,000.00	1,30,324.00
		<b>219,39,833.00</b>
Total utilisation for the year		<b>219,39,833.00</b>



Schedules Forming part of Financial Statement

**SCHEDULE 1**

**CAPITAL FUND/CORPUS FUND**

	CURRENT YEAR	PREVIOUS YEAR
	Total	Total
<b>CAPITAL FUND (A)</b>		
Balance at the beginning of the year	511,53,271.18	-
Add: Contribution to Capital during the year	-	-
MHRD	300,00,000.00	149,80,000.00
Industry Participant - ROLTA Foundation	-	320,00,000.00
Industry Participant - Coal India	320,00,000.00	-
Add: Other Fund capitalised	18,18,894.00	-
Add: Liability written back	39,285.00	-
Add: Excess of Income over expenditure transferred from Income Expenditure Account	240,09,461.00	41,73,271.18
Balance at the year end	1390,20,911.18	511,53,271.18
<b>CORPUS FUND (B)</b>		
Balance at the beginning of the year	98,60,000.00	-
Add: Contribution to Corpus during the year	-	-
GoWB	511,81,106.00	100,00,000.00
Fund Utilised for sponsored Scholarship	-	-1,40,000.00
Balance at the year end	610,41,106.00	98,60,000.00
<b>TOTAL (A + B)</b>	<b>2000,62,017.18</b>	<b>610,13,271.18</b>

**SCHEDULE 2**

**DESIGNATED / EARMARKED / ENDOWMENT FUND**

	CURRENT YEAR	PREVIOUS YEAR
Balance at the beginning of the year	-	-
Add: Contribution to Corpus during the year	18,18,894.00	-
Less: Capitalized on Utilisation	18,18,894.00	-
	-	-

**SCHEDULE 3**

**CURRENT LIABILITIES & PROVISIONS**

	CURRENT YEAR	PREVIOUS YEAR
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from students- Caution Deposit	2,62,000.00	88,000.00
2. Earnest Money Deposit	4,75,000.00	-
3. Sundry Creditors		
For goods and services	1,64,939.00	2,17,493.00
4. Advance Receipt for Tuition Fees (Refundable)	-	56,000.00
5. Other Current Liabilities-		
a) Honarium to Faculty Members	1,11,000.00	79,050.00
b) Salary	3,36,903.00	-
c) Receipt against sponsored scholarship	-	1,40,000.00
Total (A)	13,49,842.00	5,80,543.00
<b>B. PROVISIONS</b>		
Provision for Super Annuation benefit	-	39,285.00
Total (B)	-	-
Total (A+B)	13,49,842.00	6,19,828.00



**SCHEDULE 5****INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS**

	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other Approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposit with Bank	-	-
Total	-	-

**SCHEDULE 6****INVESTMENTS OTHERS**

	CURRENT YEAR	PREVIOUS YEAR
Term Deposit with Bank	1594,83,371.00	90,79,398.00
Total	1594,83,371.00	90,79,398.00

**SCHEDULE 7****CURRENT ASSETS**

	CURRENT YEAR	PREVIOUS YEAR
Outstanding Academic Fees	2,69,000.00	
Grants Receivable	200,00,000.00	320,00,000.00
Accrued Interest on Investment	40,81,165.00	78,354.00
<u>Bank Balances-</u>		
SBI, Kalyani IGC Br. A/c No.-33984361509	80,99,115.29	199,91,733.29
SBI, Kalyani IGC Br. A/c No.-3499139122	50,164.00	-
Cash in Hand	17,119.00	-
Total	325,16,563.29	520,70,087.29

**SCHEDULE 8****LOANS, ADVANCES & DEPOSITS**

	CURRENT YEAR	PREVIOUS YEAR
1. Advance for Programme	30,000.00	-
2. Advance to CPWD	25,00,000.00	-
Total	25,30,000.00	-



**SCHEDULE 9**

**ACADEMIC RECEIPTS**

	CURRENT YEAR	PREVIOUS YEAR
<b>FEE FROM STUDENTS</b>		
<b>Academic</b>		
1. Academic/Semester Fee	99,82,000.00	30,80,000.00
2. Registration Fee	45,500.00	22,000.00
<b>Total (A)</b>	100,27,500.00	31,02,000.00
<b>Examinations</b>		
Annual Examination Fee	1,03,500.00	44,000.00
<b>Total (B)</b>	1,03,500.00	44,000.00
<b>Other Fees</b>		
1. Students Activity Fee	1,22,000.00	22,000.00
2. Infrastructure Maintenance Fee	1,03,500.00	22,000.00
<b>Total (C)</b>	2,25,500.00	44,000.00
<b>Grand Total (A+B+C)</b>	103,56,500.00	31,90,000.00





**SCHEDULE 10****GRANTS & SUBSIDIES**

	CURRENT YEAR	
	Plan Fund - General (Recurring)	Total
Central Government (MHRD)		
Received during the year	200,00,000.00	200,00,000.00
	200,00,000.00	200,00,000.00
Less: Utilised for Capital Expenditure (A)	-	-
Less: Utilised for Revenue Expenditure (B)	133,57,821.00	133,57,821.00
Unutilised Grant (C)	66,42,179.00	66,42,179.00

**SCHEDULE 11****INCOME FROM INVESTMENTS**

Investment from Earmarked/Endowment funds	CURRENT YEAR	PREVIOUS YEAR
1. Interest from	-	-
a) Government Securities	-	-
b) Other Bonds/ Debentures	-	-
2. Interest on Fixed Deposit (Annexure A)	64,19,002.00	1,57,752.00
Total	64,19,002.00	1,57,752.00

**SCHEDULE 12****INTEREST EARNED**

	CURRENT YEAR	PREVIOUS YEAR
On savings account with Scheduled Banks	84,164.00	-
On Loan	-	-
On Debtors & Receivables	-	-
Total	84,164.00	-

**SCHEDULE 13****OTHER INCOME**

	CURRENT YEAR	PREVIOUS YEAR
Sale of Prospectus	70,500.00	-
Application Fees (Recruitment)	3,52,500.00	-
Tender Fees	81,900.00	-
Others	2,716.00	-
Forfeited Fees		4,44,000.00
Forfeited Caution Money Deposit		24,000.00
Total	5,07,616.00	4,68,000.00

**SCHEDULE 14****PRIOR PERIOD INCOME**

	CURRENT YEAR	PREVIOUS YEAR
	NIL	



**SCHEDULE 15****STAFF PAYMENTS & BENEFITS**

	CURRENT YEAR	PREVIOUS YEAR
a) Salaries and Wages	39,56,059.00	21,70,142.00
b) Retirement and Terminal Benefits	-	39,285.00
c) Honorarium	6,45,300.00	4,93,625.00
Total	46,01,359.00	27,03,052.00

**SCHEDULE 16****ACADEMIC EXPENSES**

	CURRENT YEAR	PREVIOUS YEAR
1. Seminar/ Workshop	18,020.00	-
2. Website Maintenance of IIIT, Kalyani	68,400.00	-
Total	86,420.00	-



**SCHEDULE 17****ADMINISTRATIVE AND GENERAL EXPENSES**

	CURRENT YEAR	PREVIOUS YEAR
a) Postage & Telegram	11,955.00	425.00
b) Telephone and Internet Charges	42,917.00	28,520.71
c) Printing and Stationery	2,42,748.00	1,26,746.00
d) Travelling and Conveyance Expenses	2,56,835.00	90,134.00
e) Car Hiring Charges	3,01,608.00	
f) Audit Fees	2,90,573.00	-
g) Professional Charges	6,960.00	-
h) Advertisement and Publicity	34,35,234.00	11,84,618.00
i) Meeting Expense	1,31,029.00	
j) Administrative Expenses	55,907.00	37,299.00
Total	47,75,766.00	14,67,742.71

**SCHEDULE 18****TRANSPORTATION EXPENSES**

	CURRENT YEAR	PREVIOUS YEAR
Vehicles owned by Educational Institution	-	-
Vehicles taken on lease	2,08,042.00	2,04,752.00
Total	2,08,042.00	2,04,752.00

**SCHEDULE 19****REPAIRS AND MAINTENANCE**

	CURRENT YEAR	PREVIOUS YEAR
Electrical Maintenance	84,556.00	8,390.00
Other Maintenance	93,600.00	
Total	1,78,156.00	8,390.00

**SCHEDULE 20****FINANCE COSTS**

	CURRENT YEAR	PREVIOUS YEAR
Bank Charges	9,952.00	2,750.00

**SCHEDULE 21****OTHER EXPENSES**

	CURRENT YEAR	PREVIOUS YEAR
Foundation Stone Laying programme	21,58,364.00	
Miscellaneous Expenses	1,73,011.00	35,910.00
Total	23,31,375.00	35,910.00

**SCHEDULE 22****PRIOR PERIOD EXPENSES**

	CURRENT YEAR	PREVIOUS YEAR
	-	-



## FIXED ASSETS

## SCHEDULE 4

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/valuation As at beginning of the year	Additions during the year	Deductions during the year	Total	As at the beginning of the year	During the year	On Deductions during the year	Total upto the year end	As at the Current year end	As at the Previous year end
<b>I. Land</b>	-	-	-	-	-	-	-	-	-	-
<b>II. Computer Peripherals</b>										
a) Computer	1,10,187.00	35,62,470.00	-	36,72,657.00	-	7,34,531.00	-	7,34,531.00	29,38,126.00	1,10,187.00
b) UPS	5,342.40	1,63,800.00	-	1,69,142.40	-	33,828.00	-	33,828.00	1,35,314.40	5,342.40
c) Printer	16,027.20	1,29,549.00	-	1,45,576.20	-	29,115.00	-	29,115.00	1,16,461.20	16,027.20
d) Scanner-	2,735.80	-	-	2,735.80	-	547.00	-	547.00	2,188.80	2,735.80
e) Laptop	-	90,562.00	-	90,562.00	-	18,112.00	-	18,112.00	72,450.00	-
f) External Hard Disk	-	4,830.00	-	4,830.00	-	966.00	-	966.00	3,864.00	-
g) Pendrive	-	14,700.00	-	14,700.00	-	2,940.00	-	2,940.00	11,760.00	-
<b>Total(A)</b>	<b>1,34,292.40</b>	<b>39,65,911.00</b>	<b>-</b>	<b>41,00,203.40</b>	<b>-</b>	<b>8,20,039.00</b>	<b>-</b>	<b>8,20,039.00</b>	<b>32,80,164.40</b>	<b>1,34,292.40</b>
<b>III. Office Equipment</b>										
a) Emergency Light	-	1,290.00	-	1,290.00	-	97.00	-	97.00	1,193.00	-
b) Fax Machine	6,313.12	-	-	6,313.12	-	473.00	-	473.00	5,840.12	6,313.12
c) Tea & Coffee Machine	-	17,500.00	-	17,500.00	-	1,313.00	-	1,313.00	16,187.00	-
d) Electrical Installations	-	55,000.00	-	55,000.00	-	4,125.00	-	4,125.00	50,875.00	-
e) Generator	-	6,05,000.00	-	6,05,000.00	-	45,375.00	-	45,375.00	5,59,625.00	-
<b>Total(B)</b>	<b>6,313.12</b>	<b>6,78,790.00</b>	<b>-</b>	<b>6,85,103.12</b>	<b>-</b>	<b>51,383.00</b>	<b>-</b>	<b>51,383.00</b>	<b>6,33,720.12</b>	<b>6,313.12</b>
<b>IV. Electrical Appliances</b>										
Photocopier	50,140.65	2,04,750.00	-	2,54,890.65	-	12,745.00	-	12,745.00	2,42,145.65	50,140.65
Projector	65,838.72	-	-	65,838.72	-	3,292.00	-	3,292.00	62,546.72	65,838.72
Water Purifier	45,500.00	-	-	45,500.00	-	2,275.00	-	2,275.00	43,225.00	45,500.00
Air Conditioner	-	1,95,000.00	-	1,95,000.00	-	9,750.00	-	9,750.00	1,85,250.00	-
CCTV	-	79,675.00	-	79,675.00	-	3,984.00	-	3,984.00	75,691.00	-
LCD Projector	-	57,400.00	-	57,400.00	-	2,870.00	-	2,870.00	54,530.00	-
LCD Projector Kit	-	15,400.00	-	15,400.00	-	770.00	-	770.00	14,630.00	-
<b>Total(C)</b>	<b>1,61,479.37</b>	<b>5,52,225.00</b>	<b>-</b>	<b>7,13,704.37</b>	<b>-</b>	<b>35,686.00</b>	<b>-</b>	<b>35,686.00</b>	<b>6,78,018.37</b>	<b>1,61,479.37</b>





<b><u>V. Furniture &amp; Fittings</u></b>											
Furniture	24,225.00	4,70,559.00	-	4,94,784.00	-	37,109.00	-	37,109.00	-	4,57,675.00	-
Chair	-	3,12,127.00	-	3,12,127.00	-	23,410.00	-	23,410.00	-	2,88,717.00	-
Hoarding Board	-	2,84,880.00	-	2,84,880.00	-	21,366.00	-	21,366.00	-	2,63,514.00	-
Library Rack	-	4,13,848.00	-	4,13,848.00	-	31,039.00	-	31,039.00	-	3,82,809.00	-
Name Plate	-	4,214.00	-	4,214.00	-	316.00	-	316.00	-	3,898.00	-
Stand Board	-	9,600.00	-	9,600.00	-	720.00	-	720.00	-	8,880.00	-
Steel Stand	-	13,000.00	-	13,000.00	-	975.00	-	975.00	-	12,025.00	-
Vinyl Board	-	10,400.00	-	10,400.00	-	780.00	-	780.00	-	9,620.00	-
<b>Total(D)</b>	<b>24,225.00</b>	<b>15,18,628.00</b>	<b>-</b>	<b>15,42,853.00</b>	<b>-</b>	<b>1,15,715.00</b>	<b>-</b>	<b>1,15,715.00</b>	<b>14,27,138.00</b>	<b>24,225.00</b>	<b>-</b>
<b><u>VI. Hostel Furniture</u></b>											
Fan for Hostel	-	1,14,957.00	-	1,14,957.00	-	8,622.00	-	8,622.00	-	1,06,335.00	-
Mattress for Hostel	-	1,86,000.00	-	1,86,000.00	-	13,950.00	-	13,950.00	-	1,72,050.00	-
Tubelight for Hostel	-	23,760.00	-	23,760.00	-	1,782.00	-	1,782.00	-	21,978.00	-
Water Purifier for Hostel	-	12,000.00	-	12,000.00	-	900.00	-	900.00	-	11,100.00	-
<b>Total(E)</b>	<b>-</b>	<b>3,36,717.00</b>	<b>-</b>	<b>3,36,717.00</b>	<b>-</b>	<b>25,254.00</b>	<b>-</b>	<b>25,254.00</b>	<b>3,11,463.00</b>	<b>-</b>	<b>-</b>
<b><u>VII. Library Book</u></b>											
Library Books	-	4,97,881.00	-	4,97,881.00	-	49,788.00	-	49,788.00	-	4,48,093.00	-
<b>Total(F)</b>	<b>-</b>	<b>4,97,881.00</b>	<b>-</b>	<b>4,97,881.00</b>	<b>-</b>	<b>49,788.00</b>	<b>-</b>	<b>49,788.00</b>	<b>4,48,093.00</b>	<b>-</b>	<b>-</b>
<b><u>VIII. Intangible Assets</u></b>											
Website	1,57,304.00	-	-	1,57,304.00	-	62,922.00	-	62,922.00	-	94,382.00	1,57,304.00
Tally ERP Software	-	14,910.00	-	14,910.00	-	5,964.00	-	5,964.00	-	8,946.00	-
<b>Total(G)</b>	<b>1,57,304.00</b>	<b>14,910.00</b>	<b>-</b>	<b>1,72,214.00</b>	<b>-</b>	<b>68,886.00</b>	<b>-</b>	<b>68,886.00</b>	<b>1,03,328.00</b>	<b>1,57,304.00</b>	<b>-</b>
<b>Total(A+B+C+D+E+F+G)</b>	<b>4,83,613.89</b>	<b>75,65,062.00</b>	<b>-</b>	<b>80,48,675.89</b>	<b>-</b>	<b>11,66,751.00</b>	<b>-</b>	<b>11,66,751.00</b>	<b>68,81,924.89</b>	<b>4,83,613.89</b>	<b>-</b>
<b>Previous Year</b>	<b>-</b>	<b>7,23,498.00</b>	<b>-</b>	<b>7,23,498.00</b>	<b>-</b>	<b>2,39,884.11</b>	<b>-</b>	<b>2,39,884.11</b>	<b>4,83,613.89</b>	<b>-</b>	<b>-</b>

Indian Institute of Information Technology, Kalyani  
Details of Fixed Deposit and Interest thereon

Year of Investment	No. of FDR	Date of principal investment	Fixed Deposit Principal Investment	Rate of FD as per certificate	Rate as per Statement	No. of days	Position as on 31.03.2016		Maturity date as per certificate	Interest Received during 14-15	Value of FD as on 31.03.2015	Accrued Interest as on 31.03.2015	Interest Received during 15-16	Value of FD as on 31.03.2016	Maturity Value	Date of Maturity	Final Carrying Value of Investment as on 31.03.2016
							Interest Received during 14-15	Value of FD as on 31.03.2015									
14-15	4	31.12.2014	40,00,000.00	7%	6.50%	46	35,288.00	40,35,288.00	15.02.2015	35,288.00	34,824.00	1,92,036.00	1,92,036.00	Matured	42,27,324.00	29.10.15	54,42,115.00
	5	31.12.2014	50,00,000.00	7%	6.50%	46	44,110.00	50,44,110.00	15.02.2015	44,110.00	43,590.00	5,55,355.00	5,55,355.00		42,27,324.00		54,42,115.00
	<b>Total</b>		<b>90,00,000.00</b>				<b>79,398.00</b>	<b>90,79,398.00</b>		<b>79,398.00</b>	<b>78,354.00</b>	<b>5,47,391.00</b>	<b>5,47,391.00</b>		<b>42,27,324.00</b>		<b>54,42,115.00</b>
15-16	20	12.06.2015	200,00,000.00	6.75%	6.50%	46	-	-	28.07.2015	-	210,23,060.00	67,389.00	10,23,060.00	210,23,060.00	67,389.00		210,90,449.00
	20	22.07.2015	200,00,000.00	6.75%	6.50%	46	-	-	08.09.2015	8,45,740.00	208,45,740.00	81,670.00	8,45,740.00	208,45,740.00	81,670.00		209,27,410.00
	2	28.07.2015	199,63,000.00	Not Found	6.75%	365	-	-		-	199,63,000.00	9,11,888.00	8,45,740.00	199,63,000.00	9,11,888.00		208,74,888.00
	9	20.08.2015	200,00,000.00	7.00%	6.75%	220	-	-	27.03.2016	-	200,00,000.00	8,50,694.00	4,75,589.00	200,00,000.00	8,50,694.00		208,50,694.00
	6	1.10.2015	111,81,106.00	7.00%	6.75%	220	-	-	27.03.2016	-	111,81,106.00	4,75,589.00	5,63,205.00	111,81,106.00	4,75,589.00		116,56,695.00
	6	1.10.2015	170,00,000.00	6.75%	6.50%	46	-	-	16.11.2015	-	170,00,000.00	5,63,205.00	4,29,867.00	170,00,000.00	5,63,205.00		175,63,205.00
16	11.12.2015	320,00,000.00	7%	7%	211	-	-	08.05.2015	-	320,00,000.00	6,56,881.00	4,29,867.00	320,00,000.00	6,56,881.00		326,56,881.00	
1	28.12.2015	71,000.00	Not Found	7.25%	365	-	-	09.07.2016	-	71,000.00	1,332.00	1,332.00	71,000.00	1,332.00		72,332.00	
	<b>Total</b>		<b>1522,15,106.00</b>				<b>18,68,800.00</b>	<b>1540,83,906.00</b>		<b>18,68,800.00</b>	<b>40,38,515.00</b>	<b>40,38,515.00</b>	<b>1540,83,906.00</b>	<b>40,38,515.00</b>		<b>1581,22,421.00</b>	
	<b>Cumulative Total</b>		<b>1612,15,106.00</b>				<b>24,16,191.00</b>	<b>1594,83,371.00</b>		<b>24,16,191.00</b>	<b>40,81,165.00</b>	<b>40,81,165.00</b>	<b>1594,83,371.00</b>	<b>40,81,165.00</b>		<b>1635,64,536.00</b>	



**SIGNIFICANT ACCOUNTING POLICIES**

**BASIS FOR PREPARATION OF ACCOUNTS**

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

**REVENUE RECOGNITION**

- a. Fees from Students, Sale of Admission Forms, are accounted on cash basis.
- b. Interest on Investments is accounted on accrual basis.
- c. Students Fees received from the students who were neither joined the Institute nor applied for the transfer have been recognized as other income of the Institute.

**FIXED ASSETS AND DEPRECIATION**

- a. Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- b. Fixed assets procured during the financial year which were not put to use during the current financial year, were recognized as Capital Work-in-progress during the current financial year.
- c. Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight Line Method, at the following rates:

**Tangible Assets:**

1.	Land	0%
2.	Site Development	0%
3.	Buildings	2%
4.	Roads & Bridges	2%
5.	Tube Wells & Water Supply	2%
6.	Sewerage & Drainage	2%
7.	Electrical Installation and equipment	5%
8.	Plant & Machinery	5%
9.	Scientific & Laboratory Equipment	8%
10.	Office Equipment	7.5%
11.	Audio Visual Equipment	7.5%
12.	Computers & Peripherals	20%
13.	Furniture, Fixtures & Fittings	7.5%
14.	Vehicles	10%
15.	Library Books & Scientific Journals	10%

**Intangible Assets (amortization):**

1.	E-Journals	40%
2.	Computer Software	40%
3.	Patents and Copyrights	9 years

- d. Depreciation is provided for the whole year on additions and deletions during the year.
- e. Where an asset is fully depreciated, it will be carried at a residual value of Re.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.



## INVESTMENTS

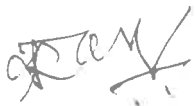
Short Term investments are carried at their cost.

## GOVERNMENT AND UGC GRANTS

- a. Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- b. Government grants for meeting Revenue Expenditure (on accrual basis) are treated as income of the year in which they are realized.

## INCOME TAX

The Institute is registered under Societies Registration Act 1860 and as such the surplus of the Society is chargeable to Income Tax. But as per section 10(23C) sub clause (vi) of the Income Tax Act 1961, the Income of the institute is financed by Government through their total annual receipts in grater that Rs. 1.00 crores. Hence, the income of the Institute is not and no provision to this effect has been charged in the Income & Expenditure Account.



DIRECTOR  
IIIT, Kalyani



Registrar  
IIIT, Kalyani



Asstt. Registrar (Finc.)  
IIIT, Kalyani



## CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

1. CONTINGENT LIABILITIES

There is no contingent liabilities exist with the Institute as on the date of Balance Sheet.

2. RECEIPT OF GRANTS

The Institute has received the following Grants during 2015-16 out of the Capital cost of 128 crores set forth in the Memorandum of Understanding entered between The President of India, The Governor, Government of West Bengal and Industry Partners towards incurring of capital expenditure for setting up the Institute, the following allocation was mandated.

Nature of Source	Allocation of Capital Cost
Central Government (MHRD) (50%)	64.00 Crores
State Government (GoWB) (35%)	44.80 Crores
Industry Partners (15%)	19.20 Crores

The Institute has received Rs.3,00,00,000/- out of the Plan Fund allocation of Department of Higher Education, Ministry of Human Resource Development, Government of India for creation of Capital Assets. Rs.3,11,81,106/- was received from Government of West Bengal through WBEIDC Limited as Corpus Fund of the Institute and Rs. 18,18,894 for the purpose of computer purchase. Sanction for Capital contribution of Rs.3,20,00,000/- was received from Coal India during the financial year 2015-16 which was received by the Institute on 8th December, 2015.

As per the aforesaid MOU, the Ministry of Human Resource & Development, Government of India will contribute Rs.10,00,00,000/- to the Institute towards recurring expenditure during the first four years out of which Rs.50,20,000/- was received in Financial Year 2014-15 and Rs.2,00,00,000/- was received in the financial year 2015-16 under Plan Grant - Grant-in-aid (General) of Department of Higher Education, Ministry of Human Resource Development, Government of India.

3. FIXED ASSETS

Additions during the period to Fixed Assets in Schedule 4 include Assets purchased out of Capital Fund contribution of MHRD, Government of India. Calculation of depreciation is given in Schedule-4.

4. EXPENDITURE IN FOREIGN CURRENCY

No expenditure was incurred in Foreign Currency.

5. TRANSFER OF TITLE OF LAND

The Memorandum of Understanding entered between The President of India, The Governor, Government of West Bengal and Industry Partners mandates that the State Government shall transfer such land to the Institute for setting up the campus. Such transfer of title to the land allotted to the Society by Government of West Bengal has been initiated by the department of IT&E, GoWB with the Additional District Magistrate and District Land and Land Reforms Officer, Krishnagar, Nadia.

6. Schedules I to 24 are annexed to and form an integral part of the Balance Sheet at 31<sup>st</sup> March 2016 and the Income & Expenditure account for the year ended on that date.
7. Previous year's figures were regrouped / re-classified wherever required.

*[Signature]*

*[Signature]*

Registrar  
IIIT, Kalyani

*[Signature]*

Asstt. Registrar (Finc.)  
IIIT, Kalyani



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY- KALYANI**  
**JIS COLLEGE OF ENGINEERING CAMPUS**  
**BLOCK - A, PHASE - III, KALYANI, DIST - NADIA, 741235**  
**BANK RECONCILLIATION STATEMENT AS AT 31ST MARCH, 2016**

**SBI -Kalyani IGC Branch, A/c No: 33984361509**

**Amount(Rs.)**

<b>Balance as per Bank Statement as on 31st March, 2016</b>	<b>82,13,758.29</b>																																				
<b>Less: Cheque issued but not debited within 31st March 2016 :</b>																																					
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Cheque No.</u></th> <th style="text-align: left;"><u>Issue Date</u></th> <th style="text-align: left;"><u>Clearing Date</u></th> <th style="text-align: right;"><u>Amount(Rs.)</u></th> </tr> </thead> <tbody> <tr> <td>850119</td> <td>10-03-2016</td> <td>21-05-2016</td> <td style="text-align: right;">800.00</td> </tr> <tr> <td>850122</td> <td>18-03-2016</td> <td>02-04-2016</td> <td style="text-align: right;">19,672.00</td> </tr> <tr> <td>850138</td> <td>31-03-2015</td> <td>05-04-2016</td> <td style="text-align: right;">1,571.00</td> </tr> <tr> <td>850124</td> <td>22-03-2016</td> <td>08-04-2016</td> <td style="text-align: right;">85,195.00</td> </tr> <tr> <td>850118</td> <td>10-03-2016</td> <td>11-04-2016</td> <td style="text-align: right;">6,511.00</td> </tr> <tr> <td>850125</td> <td>29-03-2016</td> <td>11-04-2016</td> <td style="text-align: right;">439.00</td> </tr> <tr> <td>850126</td> <td>29-03-2016</td> <td>11-04-2016</td> <td style="text-align: right;">455.00</td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;"><b>1,14,643.00</b></td> </tr> </tbody> </table>	<u>Cheque No.</u>	<u>Issue Date</u>	<u>Clearing Date</u>	<u>Amount(Rs.)</u>	850119	10-03-2016	21-05-2016	800.00	850122	18-03-2016	02-04-2016	19,672.00	850138	31-03-2015	05-04-2016	1,571.00	850124	22-03-2016	08-04-2016	85,195.00	850118	10-03-2016	11-04-2016	6,511.00	850125	29-03-2016	11-04-2016	439.00	850126	29-03-2016	11-04-2016	455.00				<b>1,14,643.00</b>	
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			<b>1,14,643.00</b>																																		
<b>Balance as per Cash Book as on 31st March, 2016</b>	<b>80,99,115.29</b>																																				

**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY- KALYANI**  
**JIS COLLEGE OF ENGINEERING CAMPUS**  
**BLOCK - A, PHASE - III, KALYANI, DIST - NADIA, 741235**  
**BANK RECONCILLIATION STATEMENT AS AT 31ST MARCH, 2016**  
**BLOCK - A, PHASE - III, KALYANI, DIST - NADIA, 741235**

**SBI -SB A/c No: 34991391322**

**Amount(Rs.)**

<b>Balance as per Bank Statement as on 31st March,2016</b>	<b>50,164.00</b>								
<b>Less: Cheque issued but not debited within 31st March 2016 :</b>	<b>-</b>								
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Cheque No.</u></th> <th style="text-align: left;"><u>Issue Date</u></th> <th style="text-align: left;"><u>Clearing Date</u></th> <th style="text-align: right;"><u>Amount(Rs.)</u></th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td style="text-align: center;">NIL</td> <td></td> </tr> </tbody> </table>	<u>Cheque No.</u>	<u>Issue Date</u>	<u>Clearing Date</u>	<u>Amount(Rs.)</u>			NIL		
<u>Cheque No.</u>	<u>Issue Date</u>	<u>Clearing Date</u>	<u>Amount(Rs.)</u>						
		NIL							
<b>Add : Cheque deposited but not credited within 31st March 2016 :</b>	<b>-</b>								
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Cheque No.</u></th> <th style="text-align: left;"><u>Deposit Date</u></th> <th style="text-align: left;"><u>Clearing Date</u></th> <th style="text-align: right;"><u>Amount(Rs.)</u></th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td style="text-align: center;">NIL</td> <td></td> </tr> </tbody> </table>	<u>Cheque No.</u>	<u>Deposit Date</u>	<u>Clearing Date</u>	<u>Amount(Rs.)</u>			NIL		
<u>Cheque No.</u>	<u>Deposit Date</u>	<u>Clearing Date</u>	<u>Amount(Rs.)</u>						
		NIL							
<b>Balance as per Cash Book as on 31st march, 2016</b>	<b>50,164.00</b>								

