

**INDIAN INSTITUTE OF INFORMATION  
TECHNOLOGY**

**KALYANI**

**STATEMENT OF ACCOUNTS  
FOR THE YEAR 2016-17  
&  
REPORT ON REVIEW OF ANNUAL ACCOUNTS  
FOR THE YEAR 2016-17**

**Mookherjee Biswas & Pathak  
Chartered Accountants  
Kolkata**

# Mookherjee Biswas & Pathak

Chartered Accountants

## Indian Institute of Information Technology, Kalyani

### Report on Review of Annual Accounts, 2016-17

#### Scope of Work

We have performed a limited review of the accounts of Indian Institute of Information Technology, Kalyani for the year 2016-17 in the capacity of our appointment as Internal Auditor by Work Order No. IITK/Internal Audit/2016-17/513 dated March 07, 2017. Our work did not constitute a full scope financial audit of the accounts of the Institute.

#### Report:

Sl.No:	
<b>A</b>	<b>Compilation of Annual Accounts</b>
1	During the year 2016-17 the Institute has entered all the financial transactions in Tally software. Our review was solely based on the records maintained in Tally software.
2	Opening balances of assets and liabilities as on 1 <sup>st</sup> April 2016 were duly incorporated in the Tally ledger from the previous year's audited closing balances.
3	These accounts have been prepared as nearly as possible in the line with MHRD format. Account heads in various schedules have been disclosed as per MHRD format as far as practicable depending upon the nature of transactions and their purpose. We found some discrepancies in respect to capital account & fund account in previous year's statement.
4	Institute has not maintained separate bank account for various Grant received during the year.
<b>B</b>	<b>Incorporation of Accounts of IIIT Kalyani Hostel</b>
1	Few assets of IIIT Kalyani, is used at IIIT Kalyani Hostel.
<b>C</b>	<b>Fixed Assets and Depreciation.</b>
1	Opening balances of Gross Block and accumulated depreciation as on 1 <sup>st</sup> April' 16 have been properly brought forward from the previous year. Depreciation on respective assets has been charged as per the rates prescribed by MHRD. Some discrepancies in depreciation for the previous year were duly rectified during our review.
2	Depreciation on the current year has been calculated on individual assets at a rate of MHRD guideline.
<b>D</b>	<b>Investments</b>
1	For finalization of book of accounts in the year 2015-16, balance of fixed deposits was considered till 31st December"2016 instated of 31st March '2017. Impact of difference is taken into account in the year 2016-17.



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## Mookherjee Biswas & Pathak

<b>Sl.No:</b>	
<b>2</b>	Investment was made by the institute are not clearly ascertainable that out of which fund it was made.
<b>3</b>	Basis for allocation or distribution of Interest on Fixed Deposit is not properly defined.
<b>E</b>	<b>Basis of Accounting.</b>
<b>1</b>	Income like student fees, bank interest on savings account etc. have been accounted for on cash basis.
<b>2</b>	Expenses have also been accounted for on cash basis. Except salary & statutory dues.
<b>F</b>	<b>Revenue from student fees</b>
<b>1</b>	Revenue from student fees has been accounted for on cash basis. Student fees received from students for deferent semesters have not been shown separately in the ledger. Student fees ledgers are maintained by the institute session wise.
<b>2</b>	Institute has not maintained any student fees register. Fees received from individual student not clearly individually identifiable in bank statement in some cases.
<b>H</b>	<b>Income Tax Return</b>
<b>1</b>	As per Sec. 139(4C) of Income Tax Act'1961 any university or other educational institution shall require to file return. No such returns were filed. The original due date for filing return was September'2017.

For Mookherjee Biswas & Pathak  
Chartered Accountants  
Firm Registration No.301138 E

  
(D Kapoor)  
Partner  
Membership No.F 066934



Kolkata  
5<sup>th</sup> December 2017

**Indian Institute of Information Technology Kalyani**  
**BALANCE SHEET AS ON 31st. March 2017**

(Amount in Rupees)


SOURCES OF FUNDS	Schedule	2016-17	2015-16
<b>CORPUS/CAPITAL FUND</b>	1	31,950,925	30,040,911
<b>DESIGNATED/ EARMARKED / ENDOWMENT FUNDS</b>	2	156,257,333	170,021,106
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	3	1,658,396	1,349,842
<b>INTEREST OF FUND INVESTED</b>	4	13,668,537	
<b>ADVANCE FOR ASSET CREATION</b>			
Advance out of COAL India Fund		32,000,000	
Advance out of MHRD Fund		11,611,046	
<b>ASSET FUND</b>			
Asset Fund Against- MHRD		8,180,871	
Asset Fund Against-West Bengal Govt.		1,091,336	
<b>TOTAL</b>		<b>256,418,444</b>	<b>201,411,859</b>
<b>APPLICATION OF FUNDS</b>	<b>Schedule</b>	<b>2016-17</b>	<b>2015-16</b>
<b>FIXED ASSETS</b>	5		
Tangible Assets		9,269,224	6,778,597
Intangible Assets		2,983	103,328
<b>INVESTMENTS - OTHERS</b>		-	159,483,371
<b>CURRENT ASSETS</b>	6	200,316,372	28,435,398
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	7	46,829,865	6,611,165
<b>TOTAL</b>		<b>256,418,444</b>	<b>201,411,859</b>


\*Significant Accounting Policies & Notes On Account In Terms of Our Report of Event Date.

  
Prof. Partha P. Chakraborty  
Prof. & Head, Department of Computer Science  
Indian Institute of Information Technology  
Kalyani, West Bengal

  
Prof. Partha P. Chakraborty (Offg.)  
Indian Institute of Information Technology  
Kalyani-741235  
West Bengal



  
Prof. Anupam Basu  
Professor In-Charge/Executive Director  
Indian Institute of Information Technology  
Kalyani, India, Pin-741235, West Bengal

  
Asstt. Registrar (Fin.)  
**IIT, Kalyani**

**Indian Institute of Information Technology Kalyani**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st. March 2017**

(Amount in Rupees)


INCOME	Schedule	2016-17	2015-16
Academic Receipts	8	15,265,200	10,356,500
Income From Interest Against WB GOVT -SC Fund		280,000	
Income From MHRD Recurring Fund		8,445,618	20,000,000
Income from investments	9	11,325,707	6,503,166
Other Income	10	89,800	507,616
Deferred Depreciation		1,432,778	
<b>TOTAL (A)</b>		<b>36,839,104</b>	<b>37,367,282</b>

EXPENDITURE	Schedule	2016-17	2015-16
Staff Payments & Benefits (Establishment expenses)	11	7,580,431	4,601,359
Academic Expenses	12	70,879	86,420
Administrative and General Expenses	13	1,748,082	4,474,158
Transportation Expenses	14	632,089	509,650
Repairs & Maintenance	15	120,920	178,156
Finance costs	16	10,248	9,952
Depreciation	4	1,432,778	1,166,751
Other Expenses	17	527,248	2,331,375
<b>TOTAL (B)</b>		<b>12,122,676</b>	<b>13,357,821</b>

<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>24,716,428</b>	<b>24,009,461</b>
<b>Balance Being Surplus Carried to Capital Fund</b>		<b>24,716,428</b>	<b>24,009,461</b>


\*Significant Accounting Policies & Notes On Account In Terms of Our Report of Event Date.

  
 Prof. Partha P. Chakraborty  
 Director, IIT Kalyani & Member Director  
 Indian Institute of Information Technology  
 Kalyani, Nadia, Pin-741235, West Bengal

  
 Prof. Anupam Basu  
 Professor In-Charge/Executive Director  
 Indian Institute of Information Technology  
 Kalyani, Nadia, Pin-741235, West Bengal



  
 Registrar (Offg.)  
 Indian Institute of Information Technology  
 Kalyani-741235  
 West Bengal

  
 Asstt. Registrar (Finc.)  
 IIIT, Kalyani

**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO BALANCE SHEET**

**SCHEDULE-1 CORPUS/ CAPITAL FUND**

Amount in Rupees

Particulars	2016-17	2015-16
Balance at the beginning of the year	30,040,911	4,173,271
<b>Add:</b> Other Additions		1,858,179
<b>Add:</b> Excess of Income over expenditure transferred from the Income & Expenditure Account	24,716,428	24,009,461
<b>Less:</b> Prior Period Adjustment	8,857,877	
<b>Less:</b> Interest of Fund Invested	13,948,537	
<b>Total</b>	<b>31,950,925</b>	<b>30,040,911</b>

  
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West Bengal





Indian Institute of Information Technology Kalyani SCHEDULES TO BALANCE SHEET										Amount in Rupees	
SCHEDULE 2 - DESIGNATED / EARMARKED / ENDOWMENT FUNDS			Fund wise Breakup						Total		
Particulars	Fund	WB Govt-fund for	Fund	Fund	Fund	Fund	Coal India Fund	Rohta Foundation	2016-17	2015-16	
	W.B.Govt	scholarship	MHRD Non	MHRD Recurring	MHRD Recurring	Fund	Fund	Fund			
<b>A.</b>											
a) Opening balance	61,041,106		44,980,000				32,000,000	32,000,000	170,021,106	56,840,000.00	
b) Additions during the year			40,000,000						40,000,000	113,181,106.00	
f) Other additions (Specify nature)		9,860,000							9,860,000		
g) Prior Period Adjustment		140,000				8,445,618			8,585,618		
<b>Total (A)</b>	<b>61,041,106</b>	<b>10,000,000</b>	<b>84,980,000</b>	<b>8,445,618</b>	<b>8,445,618</b>	<b>32,000,000</b>	<b>32,000,000</b>	<b>32,000,000</b>	<b>228,466,724</b>	<b>-</b>	
<b>B.</b>											
Utilisation/Expenditure towards objectives of funds											
i) Capital Expenditure			3,823,061						3,823,061		
ii) Recurring Expenditure				8,445,618							
iii) Prior Period Adjustment											
Fund separation	9,860,000								9,860,000		
Capital Expenditure			6,469,666						6,469,666		
iv) Advance for asset creation			11,611,046				32,000,000		43,611,046		
<b>Total (B)</b>	<b>9,860,000</b>	<b>-</b>	<b>21,903,773</b>	<b>8,445,618</b>	<b>8,445,618</b>	<b>32,000,000</b>	<b>32,000,000</b>	<b>32,000,000</b>	<b>72,209,391</b>	<b>-</b>	
<b>Closing balance at the year end (A - B)</b>	<b>51,181,106</b>	<b>10,000,000</b>	<b>63,076,227</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,000,000</b>	<b>156,257,333</b>	<b>170,021,106.00</b>	

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**Indian Institute of Information Technology Kalyani**

**SCHEDULES TO BALANCE SHEET**

**SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS**

Amount in Rupees

Particulars	2016-17	2015-16
<b>CURRENT LIABILITIES</b>		
<b>1. Sundry Creditors</b>	-	
a) For Goods & Services		164,939
<b>2. Deposit-Others (including EMD, Security Deposit)</b>	78,000	
<b>3. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):</b>		
a) Overdue	458,205	475,000
<b>4. Other Current Liabilities</b>		
a) Salaries	593,141	447,903
b) Receipts against sponsored fellowships & scholarships	102,000	
c) Other liabilities		
AISHA	10,000	
<b>5. Deposit from Student</b>		
a) Caution deposit	400,000	262,000
b) Chivutte krishna	7,000	
c) Deposit for hostel a/c	10,050	
<b>Total</b>	<b>1,658,396</b>	<b>1,349,842</b>

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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE 4- INTEREST ON FUND INVESTED**

Amount in Rupees

Particulars	2016-17		Balance as on 31-3-17	2015-16
	During the Year	Utilised during the Year		
WB GOVT -SC	1,366,095	280,000	1,086,095	
WB GOVT	2,653,830		2,653,830	
MHRD	3,538,136		3,538,136	
ROLTA	3,728,252		3,728,252	
COAL	2,662,224		2,662,224	
<b>Total</b>	<b>13,948,537</b>	<b>280,000</b>	<b>13,668,537</b>	



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**Indian Institute of Information Technology Kalyani**

**SCHEDULES TO BALANCE SHEET**

SCHEDULE 5 FIXED ASSETS											Amount in Rupees			
S.No	Assets Heads	Gross Block				Gross Block				Net Block				
		Op Balance 01.04.2016	Additions	Deductions	Cl Balance	Dep Opening Balance	Depreciation for the Year	Deductions/ Adjustment	Total Depreciation	31.03.2017	31.03.2016			
1	Land													
2	Buildings													
3	Electrical Installation and equipment	873,717	76,780	-	950,497	64,392	28,432	-	92,824	857,673	-	809,325		
4	Scientific & laboratory Equipment													
5	Office Equipment	271,854	12,700	-	284,554	22,675	23,994	-	46,669	237,885	-	249,179		
6	Audio Visual Equipment	223,652	-	-	223,652	16,254	22,631	-	38,885	184,767	-	207,398		
7	Computers & Peripherals	4,124,486	-	-	4,124,486	979,636	760,423	-	1,740,059	2,384,427	-	3,144,850		
8	Furniture, Fixtures & Fittings	2,192,284	3,047,406	-	5,149,690	182,532	378,548	-	561,080	4,588,610	-	1,919,752		
9	Vehicles													
10	Lib. Books & Scientific Journals	497,881	696,175	-	1,194,056	49,788	118,406	-	168,194	1,015,862	-	448,093		
	<b>Total (A)</b>	<b>8,093,874</b>	<b>3,823,061</b>	<b>-</b>	<b>11,916,935</b>	<b>1,315,277</b>	<b>1,332,433</b>	<b>-</b>	<b>2,647,711</b>	<b>9,269,224</b>	<b>-</b>	<b>6,778,597</b>		
Intangible Assets											Net Block			
S.No		Op Balance	Additions	Deductions	Cl Balance	Dep Opening	Depreciation	Deductions/	Total	31.03.2017	31.03.2016			
11	Computer Software	14,910	-	-	14,910	5,964	5,964	-	11,928	2,982	-	8,946		
12	Website	179,776	-	-	179,776	85,394	94,381	-	179,775	1	-	94,382		
	<b>Total (B)</b>	<b>194,686</b>	<b>-</b>	<b>-</b>	<b>194,686</b>	<b>91,358</b>	<b>100,345</b>	<b>-</b>	<b>191,703</b>	<b>2,983</b>	<b>-</b>	<b>103,328</b>		
	<b>Grand Total (A+B)</b>	<b>8,288,560</b>	<b>3,823,061</b>	<b>-</b>	<b>12,111,621</b>	<b>1,406,635</b>	<b>1,432,778</b>	<b>-</b>	<b>2,839,414</b>	<b>9,272,207</b>	<b>-</b>	<b>6,881,925</b>		



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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO BALANCE SHEET**

**SCHEDULE 6- CURRENT ASSETS**

Amount in Rupees

		2016-17	2015-16
1. Cash and Bank Balances		200,268,320	
With Scheduled Banks:			
- in Current Accounts	28,174,639		8,099,115
- in term deposit Accounts	172,040,948		
-in Savings Accounts	52,733		50,164
CASH IN HAND			17,119
2. Others		48,052	20,269,000
	<b>TOTAL</b>	<b>200,316,372</b>	<b>28,435,398</b>



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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO BALANCE SHEET**

**SCHEDULE 7- LOANS, ADVANCES & DEPOSITS**

Amount in Rupees

	2016-17	2015-16
1. Advances to employees: (Non-interest bearing)		
Advance for miss exp	55,000	
Advance for programme		30,000
2. Prepaid Expenses		2,500,000
Advance to CPWD	22,500,000	
Interior furnishing work-WEBEL	21,111,046	
Rent in advance	365,145	
3. Income Accrued:		
Accrude interest	2,798,674	4,081,165
<b>TOTAL</b>	<b>46,829,865</b>	<b>6,611,165</b>

  
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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE 8- ACADEMIC RECEIPTS**

Amount in Rupees

	2016-17	2015-16
<b>FEES FROM STUDENTS</b>		
<b>Academic</b>		9,982,000
1. Tuition fee	14,637,500	
2. Admission fee	34,500	
3. Registration fee		45,500
<b>Total (A)</b>	<b>14,672,000</b>	<b>10,027,500</b>
<b>Examinations</b>		
1. Annual Examination fee	171,500	103,500
<b>Total (B)</b>	<b>171,500</b>	<b>103,500</b>
<b>Other Fees</b>		
1. Fine/ Miscellaneous fee	19,200	
2. Infrastructural Maintenance Fee	171,500	103,500
3. Students Activities and Other Fee	171,500	122,000
4. Application Fees (Session 2016-17)	59,500	
<b>Total(C)</b>	<b>421,700</b>	<b>225,500</b>
<b>GRAND TOTAL (A+B+C)</b>	<b>15,265,200</b>	<b>10,356,500</b>



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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE 9- INCOME FROM INVESTMENTS**

Amount in Rupees

Particulars	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest on Term Deposits			8,524,464	2,337,837
2. Income accrued but not due on Term Deposits/ Interest bearing			2,798,674	4,081,165
3. Interest on Savings Bank Accounts			2,569	84,164
<b>Total</b>	-	-	11,325,707	6,503,166

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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE 10 · OTHER INCOME**

Amount in Rupees

**PARTICULARS**

	2016-17	2015-16
<b>A. Others</b>		
Others (specify)		2,716
Miscellaneous Income	100	
Application Fees for Recruitment	80,200	352,500
Sale of prospectus		70,500
Tender fees	9,500	81,900
<b>Total</b>	89,800	507,616
<b>Grand Total</b>	89,800	507,616



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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE 11 - STAFF PAYMENTS & BENEFITS** Amount in Rupees

Particulars	2016-17	2015-16
	Plan	Plan
a) Salaries and Wages	5,730,977	3,956,059
b) Honorarium	1,849,454	645,300
c) Others (specify)		
<b>Total</b>	<b>7,580,431</b>	<b>4,601,359</b>

*[Handwritten Signature]*

Registrar (Offg.)  
Indian Institute of Information Technology  
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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE 12- ACADEMIC EXPENSES**

Amount in Rupees

Particulars	2016-17	2015-16
	Plan	
a) Expenses on Seminars/Workshops	27,587	18,020
b) Sports Activity	43,292	
c) Web site maintenance		68,400
<b>Total</b>	<b>70,879</b>	<b>86,420</b>



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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE 13- ADMINISTRATIVE AND GENERAL EXPENSES**

Amount in Rupees

Particulars	2016-17	2015-16
	Plan	
<b>A. Communication</b>		
a. Postage and Stationery	7,536	11,955
b. Telephone, Fax and Internet Charges	38,274	42,917
<b>B. Others</b>		
i. Printing and Stationery (consumption)	166,661	242,748
ii. Travelling and Conveyance Expenses	227,207	256,835
iii. Auditors Remuneration	244,374	290,573
iv. Advertisement and Publicity	861,009	3,435,234
v. Administrative Expenses	134,815	55,907
vi. Meeting Expenses	43,206	131,029
vii. Professional charges		6,960
viii. CPDA Exp	25,000	
<b>Total</b>	<b>1,748,082</b>	<b>4,474,158</b>



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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE 14-TRANSPORTATION EXPENSES**

Amount in Rupees

Particulars	2016-17	2015-16
	Plan	
1 Vehicles taken on rent/lease		
a) Rent/lease expenses	221,863	208,042
2 Transport Charges	410,226	301,608
<b>Total</b>	<b>632,089</b>	<b>509,650</b>

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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE 15- REPAIRS & MAINTENANCE**

Amount in Rupees

Particulars	2016-17			2015-16		
	Non Plan	Plan	Total	Non Plan	Plan	Total
A) Maintenance	45,020		45,020			
B) Repairs & Maintenance	75,900		75,900	93,600		93,600
D) Electrical			-	84,556		84,556
			-			-
<b>Total</b>	<b>120,920</b>	<b>-</b>	<b>120,920</b>	<b>178,156</b>	<b>-</b>	<b>178,156</b>

*[Handwritten Signature]*

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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

SCHEDULE 16- FINANCE COSTS	Amount in Rupees	
	2016-17	2015-16
Particulars	Plan	
a) Bank charges	10,248	9,952
b) Others (Specify)		
<b>Total</b>	<b>10,248</b>	<b>9,952</b>

  
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**Indian Institute of Information Technology Kalyani**  
**SCHEDULES TO INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE 17- OTHER EXPENSES**

Amount in Rupees

Particulars	2016-17	2015-16
	Plan	Plan
Miscellaneous Expenses	247,248	173,011
Scholarship from WB	280,000	
foundation stone laying programme		2,158,364
<b>Total</b>	<b>527,248</b>	<b>2,331,375</b>



Registrar (Offg.)  
Indian Institute of Information Technology  
Kalyani-741235  
West Bengal



**IIIT - Kalyani [From 2016...]**  
**JIS College of Engineering Campus**  
**Block-A, Phase III, P.O - Kalyani**  
**Dist - Nadia**  
**Receipts and Payments**  
**1-Apr-2016 to 31-Mar-2017**

Receipts			Payments		
Particulars	Sch.	Amount	Particulars	Sch.	Amount
Opening Balance			Current Liabilities		4,235,630.00
Cash-in-hand & Cash at Bank	1	167,649,769.29	Outstanding Honorarium to Faculty Members	5	1,846,924.00
Indirect Incomes			Sundry Creditors		2,388,706.00
Academic Receipts	2	15,265,200.00	Deposits-Other		397,000.00
Income From Investment			Earnest Money		397,000.00
Interest Received on Fixed Deposits			Other Current Liabilities	6	5,079,317.00
Interest Earned		12,605,629.00	Statutory Liabilities		
Interest Received on Saving Account		2,569.00	Profession Tax Payable		22,810.00
Other Income			TDS Payable on Salary		440,836.00
Application Fees for Recruitment		80,200.00			
Miscellaneous Income		100.00			
Tender Fee		9,500.00	Fixed Assets	7	3,038,175.00
Designated/ Earmarked/ Endowment Funds			Current Assets	8	41,617,296.00
MHRD Fund		40,000,000.00			
MHRD-Non-Recurring FUND			Indirect Expenses	9	57,237.00
Current Liabilities			Academic Expenses	10	790,309.35
Deposits From Student	3	155,050.00	Administrative & General Expenses		10,248.15
Other Current Liabilities	4	381,000.00	Finance Cost		10,248.15
TDS Payable Other Than Salary		367,899.00	Bank Charges		
Current Assets			Other Expenses		375,857.00
Grant Receivable From WBEIDC Ltd		20,000,000.00	Repair & Maintenance		45,020.00
			Maintenance		45,020.00
			Transportation Expenses	12	138,861.00
			Closing Balance		
			Cash-in-hand & Cash at Bank	1	200,268,319.79
<b>Total</b>		<b>256,516,916.29</b>	<b>Total</b>		<b>256,516,916.29</b>

*Shankar*  
**Prof. Partha P. Chakraborty**  
 Professor, III Manager & Member, Director  
 Indian Institute of Information Technology  
 Kalyani, Nadia, Pin-741235, West Bengal



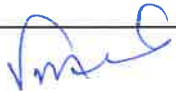
**Prof. Anurup Basu**  
 Professor in-Charge/ Executive Director  
 Indian Institute of Information Technology  
 Kalyani, Nadia, Pin-741235, West Bengal

*Basu*  
**Registrar (Offg.)**  
 Indian Institute of Information Technology  
 Kalyani-741235  
 West Bengal

*Basu*  
**Asstt. Registrar (Finc.)**  
**IIIT, Kalyani**

IIIT - Kalyani [From 2016...]  
JIS College of Engineering Campus  
Block-A, Phase III, P.O - Kalyani  
Dist - Nadia

Schedule-RP/1		
	As on 1-4-17 Amount in Rs.	As on 31-3-17 Amount in Rs.
<b>Cash-in-hand &amp; Cash at Bank</b>		
<b>Bank Accounts</b>		
SBI-CA (33984361509)	8,099,115.29	28,174,638.79
SBI - SB(34991391322)	50,164.00	52,733.00
Term Deposits with Bank	159,483,371.00	172,040,948.00
<b>Cash-in-hand</b>		
Cash	17,119.00	-
	167,649,769.29	200,268,319.79
Schedule-RP/2		
	Amount in Rs.	As on 31-3-17 Amount in Rs.
<b>Academic Receipts</b>		
<b>Fees From Student</b>		
<b>Academic</b>		
Admission Fees (Session 2016-17)	34,500.00	
Tuition Fees	1,475,000.00	
Tuition Fees (Session 2014-15)	2,830,000.00	
Tuition Fees Session (2015-16)	4,796,500.00	
Tuition Fees (Session 2016-17)	5,536,000.00	14,672,000.00
<b>Examination</b>		
Exam Fees(2015-16)	24,000.00	
Examination Fee	46,500.00	
Examination Fees (2014-15)	38,500.00	
Examination Fees (Session 2016-17)	62,500.00	171,500.00
<b>Other Fees</b>		
Application Fees (Session 2016-17)	59,500.00	
Infrastructural Maintainence Fee	46,500.00	
Infrastructural Maintainence Fees (2016-17)	28,000.00	
Infrastructural Maintenance Fees(15-16)	23,500.00	
Infrastrutural & Maintenance Fees (2014-15)	38,500.00	
Insfrastructural Maintainence Fees (Session2016-	35,000.00	
Late Fine	13,200.00	
Late Fine of Semister Fees	6,000.00	
Student Activities & Other Fees	14,000.00	
Student Activities (Session 2016-17)	62,500.00	
Student Activity & Other Fees(15-16)	24,000.00	
Students Activities and Other Fee	32,500.00	
Students Activities and Other Fees (2014-15)	38,500.00	421,700.00
		15,265,200.00

  
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<b>Schedule-RP/3</b>	
	As on 31-3-17 Amount in Rs.
<b>Deposits From Student</b>	
Cauton Deposit	138,000.00
Chivutte Krishna	7,000.00
Deposit for Hostel A/c	10,050.00
	155,050.00
<b>Schedule-RP/4</b>	
	As on 31-3-17 Amount in Rs.
<b>Other Current Liabilities</b>	
AISHA	10,000.00
Outstanding Examination Fees.	3,000.00
Outstanding Infrastructural Maintainance Fee.	3,000.00
Outstanding Student Activities & Other Fees	3,000.00
Outstanding Tution Fees.	260,000.00
Scholarship From Other States	102,000.00
	381,000.00
<b>Schedule-RP/5</b>	
	As on 31-3-17 Amount in Rs.
<b>Sundry Creditors</b>	
<b>For Goods &amp; Services</b>	
Babulal Das	212,727.00
Jasbir Singh	196,918.00
Lionel India Limited	82,882.00
M/s.Prasad Chauffeured Services(TCS Group)	47,179.00
Nandan Travels	32,416.00
Ridge Advertising & Marketing Consultants	505,684.00
Roy Ghosh & Associates	403,815.00
Sreema Travels	52,899.00
Steelraj Steel Furniture	784,886.00
WBEIDC LTD	69,300.00
	2,388,706.00
<b>Schedule-RP/6</b>	
	As on 31-3-17 Amount in Rs.
<b>Other Current Liabilities</b>	
Outstanding Salary to Administrative Staff	2,255,260.00
Outstanding Salary to Faculty Members	2,162,156.00
Outstanding Salary to Non-Faculty Members	661,067.00
Outstanding Telephone Expenses	834.00
	5,079,317.00

  
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Schedule-RP/7		As on 31-3-17 Amount in Rs.
<b>Fixed Assets</b>		
<b>Tangible Assets</b>		
Electrical Installation and Equipment		
Aqua Gurd		56,780.00
Digital Camera		12,700.00
Generator		20,000.00
Furniture & Fixture		
Wooden Cot		893,100.00
Wordrobe		1,369,420.00
Library Books		
Library Books		686,175.00
		<b>3,038,175.00</b>

Schedule-RP/8		As on 31-3-17 Amount in Rs.
<b>Current Assets</b>		
<b>Loans &amp; Advances (Asset)</b>		
Advance for Misc. Expenses	93,053.00	
Advance to CPWD	20,000,000.00	
Interior Furnishing Work -WEBEL	21,111,046.00	41,204,099.00
<b>Other Current Assets</b>		
Rent in Advance	365,145.00	
TDS RECOVERABLE	48,052.00	413,197.00
		<b>41,617,296.00</b>

Schedule-RP/9		As on 31-3-17 Amount in Rs.
<b>Academic Expenses</b>		
Seminar Expenses		27,587.00
Sports Activity		29,650.00
		<b>57,237.00</b>

Schedule-RP/10		As on 31-3-17 Amount in Rs.
<b>Administrative &amp; General Expenses</b>		
Administrative Expenses		115,580.00
Advertisement Expenses		346,260.00
CPDA EXP		25,000.00
Meeting Expenses		22,039.00
Postage & Courier		7,536.00
Printing & Stationery Expenses		166,661.00
Telephone Expenses		38,492.35
Travelling Expenses		68,741.00
		<b>790,309.35</b>

  
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Schedule-RP/11	
As on 31-3-17 Amount in Rs.	
<b>Other Expenses</b>	
Miscellaneous Expenses	235,857.00
Scholarship From WB	140,000.00
	375,857.00
Schedule-RP/12	
As on 31-3-17 Amount in Rs.	
<b>Transportation Expenses</b>	
Car Hire Charges	8,530.00
Transport Charges	130,331.00
	138,861.00



Registrar (Offg.)  
Indian Institute of Information Technology  
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## Significant Accounting Policy

### **BASIS FOR PREPARATION OF ACCOUNTS**

The accounts are prepared under the historical cost convention unless otherwise stated and generally on the accrual method of accounting. Previous year's figures have been rearranged and regrouped where necessary.

### **REVENUE RECOGNITION**

1. Fees from students are accounted on a cash basis.
2. Interest on investment is accounted on an accrual basis. Interest on Savings Bank account is accounted on a cash basis.
3. An amount of Rs 19,64,280 is utilised from the general fund out of total recurring expenditure (except non-cash expenditure) i.e. 1,06,89,898.

### **FIXED ASSET AND DEPRECIATION**

1. Fixed assets stand at cost of acquisition including inward freight, duties, and taxes & direct expenses related to acquisition, installation and commissioning.
2. Fixed assets are valued at cost less depreciation. Depreciation on fixed assets is provided on the straight line method at the rate of MHRD guideline.
3. Depreciation is provided for the whole year on additions during the year.
4. Where an asset is fully depreciated it will be carried at a residual value of Rs. 1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.
5. Method of depreciation for the financial year 2016-17 has been rectified according to MHRD guideline. This would lead to some deviations from the financial statement of the previous year and ultimately result in a change in method of accounting policy.

### **INVESTMENT**

1. Short-term investments are carried at their cost.
2. Basis for allocation or distribution of interest on Fixed Deposit is not properly defined.

### **GOVT GRANTS**

1. Govt. Grants are accounted on a realization basis.
2. Govt. Grants for meeting revenue expenditure are treated as income for the financial year up to the amount of revenue expenditure incurred for that financial year (except depreciation).

  
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## **INCOME TAX**

The institute is registered under society registration act 1860 and as such the surplus of the society is chargeable to income tax act. But as per section 10(23C) sub clause (VI) of the income tax act 1961, the income of the institute is financed by govt. through their total annual receipts in greater than Rs 1 cr. Hence, the income of the institute is not taxable. However, refundable of Rs. 48052. As TDS receivable can be claimed only after filing of Income Tax Return for the year 2016-17.

## **Contingent liability and notes to accounts**

### **CONTINGENT LIABILITY**

There is no contingent liability exist with the institute as on the date of balance sheet.

### **RECEIPTS OF GRANTS**

The Institute has received the MHRD grant of Rs.4.00 Cr during 2016-17, to set the MOU entered between the Presidents of India, the Governor, and Govt. of West Bengal and industry partners towards incurring the capital expenditure for setting up the institute.

### **FIXED ASSETS**

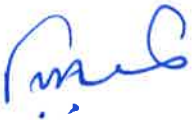
Addition during the period to fixed assets are in Schedule 4 include asset purchases out of capital fund contribution to MHRD, Govt. of India.

### **EXPENDITURE IN FORIGEN CURRENCY**

No expenditure was incurred in foreign currency.



**Mentor Director**



**Registrar**

**Executive Director/  
Professor- in-Charge**



**Assistant Registrar  
(Finance)**

